



2014 Instructions for Massachusetts Fiduciary Income Tax **Form 2**

Major Changes for 2014	2
New Current Code Provisions that Massachusetts Adopts	2
New Current Code Provisions that Massachusetts Does Not Adopt	2
Common Form 2 Mistakes	3
Definitions	3
Common Questions	4
Line by Line Instructions	6
Schedule B/R. Beneficiary/Remaindermen	12
Schedule B. Interest, Dividends and Certain Capital Gains	13

Schedule D. Long-Term Capital Gains and Losses	15
Schedule E. Rental, Royalty and REMIC Income or Loss	17
Schedule F. Credit for Income Taxes Due to Other Jurisdictions	17
Form 2G. Grantor's/Owner's Share of a Grantor-Type Trust	18
Schedule H. Expenses and Fiduciary Compensation	18
Schedule IDD. Income Distribution Deduction	19
Schedule 2K-1. Beneficiary's Massachusetts Information	20
Tax Table at 5.2% Rate	22

2 Before You Begin

Major 2014 Tax Changes

Filing Due Date

The 2014 Form 2 filing due date is not affected by any federal or Massachusetts legal holiday and is therefore due on or before Wednesday, April 15, 2015.

2014 Personal Income Tax Rates

The personal income tax rates to be applied against different classes of Massachusetts taxable income are established by G.L. c. 62, § 4. The tax rate on most classes of income is scheduled to decrease in years where the state achieves revenue growth benchmarks set forth in a formula in G.L. c. 62, § 4(b). Effective for tax years beginning on or after January 1, 2014, the tax rate on most classes of taxable income is 5.2% (decreased from 5.25% for tax year 2013). However, the tax rate on short-term gains from the sale or exchange of capital assets and on long-term gains from the sale or exchange of collectibles (after a 50% deduction) remains at 12%.

Qualifying Small Business Stock; Three Year Holding Period

Starting with tax year 2014, gains from the sale of qualifying small business stock in certain Massachusetts-based start-up corporations are taxed at a rate of 3% (instead of 5.2%). See G.L. c. 62, § 4(c). In order to qualify for the lower rate, investments must have been made within five years of the corporation's date of incorporation and must be in stock that generally satisfies the definition of "qualified small business stock" under IRC § 1202(c), without regard to the requirement that the corporation be a C corporation. In addition, the stock must be held for three years or more and the investments must be in a corporation which:

1. is domiciled in Massachusetts
2. is incorporated on or after January 1, 2011
3. has less than \$50 million in assets at the time of investment, and
4. complies with certain of the "active business requirements" of § 1202 of the Code, i.e., § 1202(e)(1), (e)(2), (e)(5), and (e)(6).

As a result of the required holding period of "3 years or more" for small business stock, tax year 2014 is the first year that the 3% rate is operative. For other requirements pertaining to gain from the sale of qualifying small business stock, see TIR 10-15.

Community Investment Tax Credit — New

Effective for tax years beginning on or after January 1, 2014, a credit is allowed for qualified investments (certain cash contributions made to a community development corporation, community support organization, or a community partnership fund) made on or after January 1, 2014. The credit is equal to 50% of the total qualified investment made by the taxpayer for the taxable year. No credit is allowed to a taxpayer that makes a qualified investment of less than \$1,000. In any one taxable year, the total amount of the credit that may be claimed by a taxpayer that makes qualified investments cannot exceed \$1,000,000. The credit is refundable, or, alternatively, may be carried forward five years. The credit is set to expire December 31, 2019. For further guidance, see the Department's regulation 830 CMR 62.6M.1, Community Investment Tax Credit, and the regulation issued by the Department of Housing and Community Development, 760 CMR 68.00, Community Investment Grant and Tax Credit Program.

Conservation Land Tax Credit — Credit Amount Increased

Pursuant to St. 2014, c. 286, §§ 14 and 15, the amount of the credit that may be claimed by a taxpayer for each qualified donation of certified land to a public or private conservation agency made on or after August 13, 2014, may not exceed \$75,000 (up from \$50,000 for qualified donations made prior to August 13, 2014). For further guidance, see the Department's regulation 830 CMR 62.6.4, Conservation Land Tax Credit, and the regulation issued by the Executive Office of Energy and Environmental Affairs, 301 CMR 14.00, also entitled Conservation Land Tax Credit.

Federal Tax Law Changes Massachusetts Adopts on Current Code Basis

As a general rule, Massachusetts will not adopt any federal tax law changes incorporated into the Internal Revenue Code ("Code") after January 1, 2005 as Massachusetts personal income tax laws follow the provisions of the Code as amended on January 1, 2005 and in effect for the taxable year. However, certain specific Massachusetts personal income tax provisions, as set forth in G.L. c. 62, § 1 (c), automatically adopt the current Code. Provisions of the Code adopted on a current Code basis are (i) Roth IRAs, (ii) IRAs, (iii) the exclusion for gain on the sale of a principal residence, (iv) trade or business expenses, (v) travel expenses, (vi) meals and entertainment expenses, (vii) the maximum deferral amount of government employees' deferred compensation plans, (viii) the deduction for health insurance costs of self-employed taxpayers,

(ix) medical and dental expenses, (x) annuities, (xi) health savings accounts, and (xii) employer-provided health insurance coverage and amounts received by an employee under a health and accident plan. See TIRs 98-8, 02-11, 07-4, and 09-21.

IRC § 179 Election to Expense Certain Depreciable Business Assets

Under IRC § 179, a taxpayer may elect to treat the cost of certain types of depreciable business property (i.e., tangible depreciable business assets acquired by purchase for use in the active conduct of a trade or business and certain qualified real property) as an expense rather than a capital expenditure, and deduct it in the year the property is placed in service, instead of depreciating it over several years. Under the Tax Increase Prevention Act of 2014 (P.L. 113-295), effective for tax years beginning after December 31, 2013 and before January 1, 2015, the dollar limitation for an election under IRC § 179 to expense property in its initial year is \$500,000, and the overall investment phase-out threshold is \$2,000,000. Massachusetts adopts these changes because, as a trade or business deduction under G.L. c. 62, § 1(c), IRC § 179 is adopted by Massachusetts on a current Code basis.

Federal Tax Law Changes Not Adopted

Federal Bonus Depreciation Deduction — IRC § 168(k)

Under 2002 legislation, Massachusetts decoupled from bonus depreciation allowed under IRC § 168(k), as amended and in effect for the current taxable year. Therefore, Massachusetts does not adopt the extension of the federal bonus depreciation deduction pursuant to the Tax Increase Prevention Act of 2014 (P.L. 113-295). See TIRs 02-11 and 03-25 for further details.

Domestic Production Activity Deduction — IRC § 199

For federal income tax purposes, under IRC § 199, a business entity that pays wages to employees and conducts qualified production activities is allowed a deduction for domestic production activities. Generally, in the case of a non-corporate taxpayer, the deduction allows a business with qualified production activities to deduct 9% of its U.S. adjusted gross income. Under 2004 legislation, Massachusetts decoupled from the domestic production activity deduction allowed under IRC § 199, as amended and in effect for the current taxable year. Therefore, Massachusetts does not adopt the federal domestic production activity deduction; nor does it adopt the extension of the deduction allowable for income attributable to domestic production activities in Puerto Rico pur-

suant to the Tax Increase Prevention Act of 2014 (P.L. 113-295). See TIR 05-5.

Designated Tax Matters Partner — New Line On Form 2

General Laws C. 62C, § 24A, originally enacted in 2010 and recently technically amended, established a unified audit, assessment, and appeal procedure for pass-through entities (partnerships, S corporations, and certain trusts) that is completely separate from regular audit procedures. Individual members may, however, elect not to participate in the separate unified audit procedure. The tax matters partner (“TMP”) is the individual designated by the pass-through entity to act as its representative to the Department of Revenue during the unified audit process. During the unified audit, the TMP has the authority to request a settlement, to agree to extend the statute of limitations, to request a conference, and to appeal a determination of pass-through entity items. For further discussion, see 830 CMR 62C.24A.1 and TIR 13-15.

Privacy Act Notice

Under the authority of 42 U.S.C. § 405(c)(2)(c)(i), and G.L. c. 62C, § 5, the Department of Revenue (“Department”) has the right to require a taxpayer to furnish his Employer Identification number and/or Social Security number, as the case may be, on a state tax return. This information is mandatory. The Department uses these numbers for taxpayer identification, to assist in processing and keeping track of returns, and in determining and collecting the proper amount of tax due. Under G.L. c. 62C, § 40, the taxpayer’s identifying number is required to process a refund of overpaid taxes. Although tax return information is generally confidential pursuant to G.L. c. 62C, § 21, the Department may disclose return information to other taxing authorities and those entities specified in G.L. c. 62C, §§ 21, 22, or 23, and as otherwise authorized by law.

Common Form 2 Mistakes

An incomplete or incorrect return can delay processing of your return. Below are tips to help us process your return as quickly as possible.

Incorrect Computation

Many returns must be corrected by the Department each year due to simple errors in computation. Before mailing your return, check your arithmetic to make sure the computations are correct.

Filing Status

Be sure to select the correct oval for filing status. This requirement is frequently overlooked.

Fiscal Year

Clearly mark tax return “Fiscal Year” if applicable.

Missing Withholding Statement(s)

Make certain the state copy of all Forms W-2 (Wages), W-2G (Winnings), and 1099-G, or 1099-R that show Massachusetts income tax withheld are enclosed. These forms are frequently missing and must be obtained from you later in order to process the return.

Missing Supporting Schedules

Make sure you have enclosed all required schedules and forms to support the information on your Form 2. These include Massachusetts Form 2 Schedules B, B/R, D, E, F, H, IDD, and 2K-1, and Form 2G. We cannot process your return without these schedules and forms.

Credits — Missing Certificate or Other Identification Numbers and/or Supporting Schedules

Make sure you have included all required certificate or other identification numbers and/or schedules to support the credits you are claiming. Failure to include certificate or other identification numbers and/or schedules will result in the credit being disallowed on your tax return and an adjustment of your reported tax.

Missing Signatures

Thousands of unsigned returns are received by the Department every year. These returns must be returned to taxpayers for signatures. Make sure signatures are on the correct lines.

Definitions

Complex Trust

Any trust that, for any given taxable year, does not qualify as a “simple trust,” as defined below. Complex trusts are governed by §§ 661 and 662 of the Code.

Grantor Trust

Under G.L. c. 62, § 10(e), if the grantor or another person is treated as the owner of any portion of a trust by reason of the provisions of §§ 671 to 678, inclusive, of the Code, the trust is a grantor trust and its income is taxable to the grantor or such other person, not to the trust. The fiduciary of a grantor trust is required to file with the Department an informational return, Form 2G, along with a schedule indicating the items of income, deductions, and credits against tax attributable to the trust treated as owned by the grantor/owner and send a copy of the schedule to the grantor/owner, who is required to report the income, deductions, and credits thereon on his Massachusetts individual income tax return.

A resident grantor treated as an owner of a grantor-type trust is liable for making his own esti-

mated tax payments, as applicable, on Form 1-ES. This is not the case when the owner is a nonresident grantor, however. In such cases, the trustee must make estimated tax payments on behalf of the nonresident grantor on Form 2-ES.

Massachusetts Source Income

Gross income derived from or effectively connected with: (1) any trade or business, including any employment carried on by the taxpayer in the Commonwealth, regardless of where or when the income is received; (2) the participation in any lottery or wagering transaction within the Commonwealth; or (3) the ownership of any interest in real or tangible personal property located in the Commonwealth. Gross income derived from or effectively connected with any trade or business, including any employment, carried on by the taxpayer in the Commonwealth includes: gain from the sale of a business or of an interest in a business; distributive share income; separation, sick, or vacation pay; deferred compensation and non-qualified pension income not prevented from state taxation by the laws of the United States; and income from a covenant not to compete.

Nonresident Estate

An estate of a deceased non-Massachusetts resident. A nonresident estate is subject to the taxing jurisdiction of Massachusetts to the extent it earns Massachusetts source income. In other words, the income of a nonresident estate is taxable to the extent it would be taxable to a nonresident individual.

Nonresident Trust

A trust (1) under the will of a decedent who was a non-Massachusetts resident at death, (2) all of whose trustees are nonresidents, or (3) all of whose grantors are nonresidents at the time of the creation of the trust or at any time during the year for which the income is computed. A nonresidency trust is subject to the taxing jurisdiction of Massachusetts on Massachusetts source income that it earns.

Qualified Settlement Fund

A “qualified settlement fund” as defined in IRC § 468B(g) and Treas. Reg. § 1.468B-1 et seq. See also LR 08-7.

Resident Estate

An estate of a deceased Massachusetts resident.

Resident Trust

A “resident trust” may be one of two types. It may be a “testamentary trust” — a trust under the will of an individual who died an inhabitant of Massachusetts. Alternatively, it may be an “inter vivos trust” — a trust created during the life of the grantor. To subject an inter vivos trust to the taxing jurisdiction of Massachusetts, the following conditions must exist: the trustee or other fidu-

ciary, or at least one of them, is a Massachusetts inhabitant, and (1) the grantor, or at least one of them, was a Massachusetts inhabitant when the trust was created; or (2) the grantor, or at least one of them, resided in Massachusetts during any part of the year for which the income is computed; or (3) the grantor or at least one of them, died a Massachusetts inhabitant.

Simple Trust

A trust that is required to distribute all of its income currently, may not make distributions of principal, and does not provide for charitable contributions. Simple trusts are governed by §§ 651 and 652 of the Code.

Unascertained Persons

A class of persons who cannot be identified with certainty until the happening of a specified event. The term also applies to those of a class who fulfill some special qualification. It is the trust termination provisions that determine whether a remainder interest is ascertained or not. For example, if the termination provisions read — “income to X for life, remainder to Y, if living, or, if not, to Y’s estate” — the remainder interest is vested in Y and is not unascertained. However, if they read — “to X for life, remainder to Y, if living, or, if not, to Y’s issue then living” — the remainder interest is not vested in Y or Y’s issue and is unascertained because it cannot be known for certain who will take the remainder interest until X’s death. In the latter case, gains realized by the trust will be deemed to be income accumulated for the benefit of unascertained persons and taxable in full to the trust.

Uncertain Interest

A type of future interest such as a contingent remainder or a vested remainder subject to being cut off upon the happening of a contingency. In determining whether a person has an “uncertain interest,” a remainder interest in a trust that is vested and not subject to being divested by the happening of any contingency expressly mentioned in the trust instrument is not classified as an uncertain interest. Any other type of future interest is an uncertain interest.

Common Questions

Once Massachusetts Jurisdiction is Established, to Whom is the Income Taxable?

Resident Estate or Trust

When income of a resident estate or trust subject to the taxing jurisdiction of Massachusetts is being accumulated for a Massachusetts beneficiary(ies), unborn persons, unascertained persons, or persons with uncertain interests, such income is taxable to the estate or trust. Otherwise, income from such resident estate or trust

includable in the federal gross income of a beneficiary(ies) by reason of Code §§ 652 and 662 is taxable to the beneficiary(ies).

Nonresident Estate or Trust

When Massachusetts source income of a nonresident estate or trust is being accumulated, such income is taxable to the estate or trust regardless of whether it is being accumulated for a Massachusetts beneficiary(ies), non-Massachusetts beneficiary(ies), unborn persons, unascertained persons, or persons with uncertain interests. Massachusetts source income of a nonresident estate or trust includable in the federal gross income of a Massachusetts or non-Massachusetts beneficiary(ies) by reason of Code §§ 652 and 662, however, is taxable in Massachusetts to the beneficiary(ies). All other income of a nonresident estate or trust, i.e., all non-Massachusetts source income, is taxable to a Massachusetts beneficiary(ies) if he receives it.

Who Must File a Massachusetts Fiduciary Return?

Every executor, administrator, trustee, guardian, conservator, trustee in a noncorporate bankruptcy or receiver of a trust or estate that received income in excess of \$100 that is taxable under c. 62 at the entity level or to a beneficiary(ies) and that is subject to Massachusetts jurisdiction must file a Form 2.

What Other Forms Must Be Filed?

All applicable U.S. schedules, forms and enclosures must be filed with Form 2. A copy of U.S. Schedule K-1 must be enclosed in all cases where a deduction is taken for the payment of income to a nonresident. The Department has developed an extensive information exchange program that includes the following returns:

1. Form 1, Resident Income Tax Return;
2. Form 1-NR/PY, Nonresident/Part-Year Resident Tax Return;
3. Form M-1310, Statement of Claimant to Refund Due on Behalf of Deceased Taxpayer;
4. Form 2, Fiduciary Income Tax Return; and
5. Form M-706, Estate Tax Return.

Discrepancies and nonfilings, except those allowed under Massachusetts law, will be identified and may result in an audit or further investigation.

When is Form 2 Due?

The 2014 Form 2 is due on or before April 15, 2015.

Fiscal Year Filers

If permission has been granted to file on a fiscal year basis, the return is generally due on or before the 15th day of the fourth month after the close of the fiscal year. Prior consent must be requested in order to file a return on a fiscal year basis. An application can be made on Form 13. Fiduciaries failing to obtain prior consent will be placed on a calendar year basis.

Short Year and Fiscal Year Filers

Fiscal year filers whose fiscal year began in 2014 and ended in 2015 should file the 2014 Form 2 return. Short year filers should file using the tax form for the calendar year within which the short year falls. If the short year spans more than one calendar year, the filer should file using the tax form for the calendar year in which the short year began. If the current form is not available at the time the short year filer must file, the filer should follow the rules explained in TIR 11-12.

What Should I Do If I Make a Mistake or Leave Something Off My Return?

If after filing Form 2 you receive an additional tax statement, such as a W-2 or 1099, or discover that an error was made, do not submit a second tax return. If corrections are necessary, go to www.mass.gov/dor/amend.

What If I Am Unable to Pay?

If you are unable to pay the full amount of tax that you owe, you should pay as much of your tax liability as possible with your return. You will receive a bill from the Department for the remaining amount of tax due plus accrued interest and penalty charges. If the amount of the bill is less than \$5,000 and you still cannot pay it in full, you must apply formally to the Department for a small payment agreement in order to avoid collection activity. Setting up a small payment agreement will allow you to make monthly payments over a set period to meet your unpaid liability. You can apply for a small payment agreement by visiting WebFile for Income at www.mass.gov/dor.

How Do I Request An Extension?

To receive an extension of time to file, you generally must file Form M-8736, and pay the amount of tax you expect to owe on or before the due date for filing your Massachusetts income tax return. The filing and approval of this form will extend the due date for six months. Interest is charged on any tax not paid by the original due date.

Note: Your extension will not be valid if you fail to pay 80% of your total tax liability through withholding, estimated tax payments, or with your Massachusetts Form M-8736.

Exception to Form M-8736 Filing Requirement.

Notwithstanding the above, the Commissioner of Revenue will grant certain fiduciaries an automatic six month extension of time to file a tax return, without the need for an application (Form M-8736) by such taxpayer, provided the following criteria are met: (1) the taxpayer owes no tax with the return (including cases where the taxpayer is due a refund); and (2) 100% of the tax due for the taxable year has been paid, through one of the means described below, by the original due date for filing the return.

For purposes of applying the second criteria, in calculating whether 100% of the tax due for the taxable year has been paid by the original tax filing due date, the Commissioner will only consider the following as relevant:

1. Taxes paid through withholding;
2. Timely estimated payments of tax;
3. Credits from the current year return; and
4. Credits forwarded from the previous tax period, but limited only to a refund from the prior tax year applied to the next year's tax liability.

For more information, see TIR 06-21.

Are Wholly Charitable Trusts/Private Foundations Required to File Form 2?

Funds held in trust for public charitable purposes are exempt from tax under G.L. c. 62, § 3, if such income is currently payable to, or irrevocably set aside for, public charitable purposes. Trustees of wholly charitable trusts, i.e., trusts with no non-charitable interests, are required to file a Form 2 however, even though such trusts' taxable income may be zero. Trustees of split-interest trusts, e.g., pooled income funds, charitable remainder annuity trusts, and charitable remainder unitrusts, are to file a Form 2G, not Form 2.

What Deductions and Exemptions Are Allowable on the Guardianship/Conservatorship Form 2?

Every deduction and exemption that an individual is entitled to take on Form 1 may be claimed by a guardian or conservator on behalf of a ward on Form 2. Supporting documentation must be enclosed, including all applicable schedules from U.S. Form 1040, e.g., Schedule A, Itemized Deductions, if claiming the medical expense exemption.

Generally, deductions may be used only against 5.2% income. See Schedule C-2 for the limited circumstances under which deductions may be applied against interest (other than interest from Massachusetts banks), dividends, and capital gain income. Any deduction or exemption claimed

must be entered first on Form 2, line 10, and then on line 17, line 26, and line 34, as appropriate; lines typically used by an estate or trust to claim an income distribution deduction. Such deduction is not allowable to a guardianship or conservatorship, however, thus, these lines are available to a guardian or conservator for claiming deductions and exemptions on behalf of a ward. Any deduction or exemption claimed must be explained via a supporting statement attached to the Form 2. The preprinted language on lines 10, 17, 26, and 34 should be crossed out and the words "see supporting statement" should be added.

Should I Be Making Estimated Tax Payments?

Generally, every fiduciary receiving income taxable at the entity level must make estimated tax payments on Massachusetts Form 2-ES, if the entity expects to owe more than \$400 in taxes for the taxable year. Estimated tax payments made by a fiduciary on behalf of a beneficiary of a pooled income fund, charitable remainder annuity trust, charitable remainder unitrust, or on behalf of a non-resident grantor of a grantor-type trust or a nonresident entity beneficiary that is a trust or other entity also must be made on Form 2-ES. Fiduciaries required to deduct and withhold payments under G.L. c. 62, § 10(g) on behalf of a non-resident individual beneficiary, in contrast, must make estimated tax payments on the beneficiary's behalf on Form 1-ES. For more information, see DOR Directive 07-4.

Fiduciaries filing Form 2 with total net taxable income of \$50,000 or more must make all estimated tax payments by electronic means. Fiduciaries with income less than the above cited threshold may make payments electronically as well, but are not required to. Generally, the first payment voucher must be filed on or before April 15 of the taxable year. The estimated tax may be paid in full with the first payment voucher or in four installments on or before April 15, June 15, September 15 of the taxable year, and January 15 of the following year. Fiscal year taxpayers must file their first payment voucher on or before the 15th day of the fourth month of the fiscal year. The estimated tax may be paid in full with the first payment voucher or in four equal installments on or before the 15th day of the fourth, sixth, and ninth months of the fiscal year, and the 15th day of the next fiscal year. Be sure to use the appropriate voucher for each payment and fill in the tax year and date. Whenever a due date falls on a Saturday, Sunday, or legal holiday, the filing and payment may be made on the next succeeding business day. Fiduciaries who underpay or fail to pay their estimated taxes may incur a penalty. Form M-2210F, Underpayment of Mass-

achusetts Estimated Income Tax for Fiduciaries, is used to compute the additional charge.

Finally, a resident beneficiary subject to tax at the beneficiary level pursuant to G.L. c. 62, § 10 (h) must make estimated tax payments on his distributable share of the estate or trust income. Such payments are to be made on Massachusetts Form 1-ES. For more information, see DOR Directive 07-4.

Can Unused Capital Losses be Passed Through to Beneficiaries?

Unused capital losses of an estate or trust are allocable to the estate's or trust's corpus and can be used by the estate or trust itself in future years. These losses cannot be passed through to beneficiaries, even in the year of termination.

Does Massachusetts Have a 65 Day Election?

No. In determining the amount paid, credited, or otherwise required to be distributed to a beneficiary (lines 3, 8, 13, and 18 of Schedule IDD, Income Distribution Deduction), Massachusetts has not adopted the 65 day election available to estates and complex trusts federally under Code § 663(b). Therefore, any distribution or portion thereof to a beneficiary made within the first 65 days following the close of the 2014 taxable year, treated federally as having been distributed in 2014, is to be treated for Massachusetts purposes in 2014 as accumulated income and is taxable at the estate or trust level, with one exception. Non-Massachusetts source income accumulated for a vested nonresident beneficiary is not taxable at the estate or trust level, but is deductible on Form 2, lines 12, 19, 28, or 36, as applicable. Moreover, any distribution or portion thereof to a beneficiary made within the first 65 days following the close of the 2014 taxable year will be treated in the year of distribution, i.e., 2015 as a tax free distribution.

Does the Pass-Through Entity Withholding Program Apply to Estates and Trusts?

Although the term "pass-through entity," as used in the pass-through entity withholding program, applicable to most pass-through entities and their non-resident members or beneficiaries, which Massachusetts adopted for tax years beginning on or after January 1, 2009, refers to an entity whose income, loss, deductions, and credits flow through to members or beneficiaries for Massachusetts tax purposes, such as estates and trusts not taxed at the entity level, most estates and trusts are not required to participate in the pass-through entity withholding program because they are required to withhold under other Massachusetts provisions.

See, e.g., G.L. c. 62, § 10(g), requiring trusts and estates to withhold or make estimated payments on payments to nonresidents, including nonresident grantors of grantor trusts.

For more information on the applicability of the pass-through entity withholding program to trusts and estates, see the Guide for Pass-Through Entities — Including Registration Information. See also, 830 CMR 62B.2.2, Pass-Through Entity Withholding.

Line by Line Instructions

Line items without specific instructions are considered to be self-explanatory.

Name of Estate or Trust

Enter the exact legal name of the entity. If an estate or trust, refer to the governing instrument. Other fiduciaries should use the exact legal name as their appointing court ruled.

Estate or Trust Employer Identification Number

Enter the U.S. Employer Identification number. If you do not have one, U.S. Form SS-4, Application for Employer Identification number, should be used to apply for one. If the number is not available at the time of filing, enter “applied for” and the date you applied in the boxes provided. Do not use a decedent’s Social Security number for an estate. A separate Employer Identification number is required for the estate and for each trust entity.

Name and Title of Fiduciary

Enter the exact legal name and title of the fiduciary. In case of multiple fiduciaries, one name is sufficient.

Mailing Address of Fiduciary

Enter the mailing address of the fiduciary listed on the first line.

C/o

If the mailing address is the address of a legal firm or of a person other than the fiduciary, that person or firm should be listed on the c/o line.

Company Account Number

If applicable, enter the company account number your firm has assigned to this entity.

Date Entity Created

Enter the date the trust was created. If filing a return for an estate, enter the date of death. All other fiduciaries should enter the date of appointment.

Filing Status

Select all applicable ovals. For example, if you are filing a first year return for an estate, select the ovals for “Decedent’s Estate” and “Initial Return.” If filing an amended return, select the oval for “Increase in tax,” “No change in tax,” or “Decrease in tax,” as applicable and write “Amended” across the top of the return. Grantor-type trusts should file Form 2G and select the “Consolidated Form 2G” oval if also filing Form 2. If filing on a fiscal year basis, enter your fiscal year’s beginning and ending dates in the appropriate boxes at the top of the return. If you have elected to file as a Qualified Funeral Trust (QFT) on U.S. Form 1041-QFT, select the oval for “Qualified Funeral Trust.” If you file a composite Form 1041-QFT, you may also file a composite Form 2.

Select the oval for “Qualified Funeral Trust” and write “Composite QFT” across the top of the return. You must enclose a schedule with a Composite QFT Form 2 that includes the following information for each QFT (or separate interest treated as a separate QFT): (1) the name of the owner or the beneficiary (if you list the name of the owner and that trust has more than one beneficiary, you must separate the trust into shares held by the separate beneficiaries); (2) the type and gross amount of each type of income earned by the QFT for the tax year (for long-term capital gains, identify separately the amount of capital gain by holding period); (3) the type of each deduction allocable to the QFT; (4) the tax and payments made for each QFT; and (5) if the QFT was terminated during the year, give the date of termination.

Schedule TDS — Inconsistent Filing Position Penalty

Fill in the oval and attach Schedule TDS, Taxpayer Disclosure Statement, if you are disclosing any inconsistent filing positions. Schedule TDS is available on the DOR website at www.mass.gov/dor. The inconsistent filing position penalty (see TIR 06-5, section IV) applies to taxpayers that take an inconsistent position in reporting income. These taxpayers must “disclose the inconsistency” when filing their Massachusetts return. If such inconsistency is not disclosed, the taxpayer will be subject to a penalty equal to the amount of tax attributable to the inconsistency. This penalty is in addition to any other penalties that may apply.

A taxpayer is deemed to have taken an “inconsistent position” when the taxpayer pays less tax in Massachusetts based upon an interpretation of Massachusetts law that differs from the position taken by the taxpayer in another state where the taxpayer files a return and the governing law in that other state “is the same in all material respects” as the Massachusetts law. The Commissioner of

Revenue may waive or abate the penalty if the inconsistency or failure to disclose was attributable to reasonable cause and not willful neglect.

Member of a Lower-Tier Entity

A tiered structure is a pass-through entity that has a pass-through entity as a member. The term “pass-through entity” refers to an entity whose income, loss, deductions and credits flow through to members for Massachusetts tax purposes, and includes estates and trusts not taxed at the entity level. The term “member” includes beneficiaries of a pass-through entity. As between two entities, the pass-through entity that is a member is the upper-tier entity, and the entity of which it is a member is the lower-tier entity. If the estate or trust is a member of another pass-through entity, it should answer “yes” to this question.

Part B Income

Line 1. Wages, Salaries, Tips, Other Employee Compensation

Enter wages, salaries, tips, and other compensation earned and received, and, if applicable, enter the amount reported as Massachusetts wages on Form W-2. For a decedent’s estate, income in respect of a decedent is taxed on Form 2, line 1, in addition to being taxed on the Form M-706, Massachusetts Estate Tax Return, as an asset of the estate. “Income in respect of a decedent” is income the decedent had a right to receive prior to his date of death, but payment of which was made to the estate after the date of death. Wages, salaries, or other forms of compensation, including any fixed sum amount attributable to services rendered prior to the decedent’s death, are to be included on line 1.

Line 2. Taxable Pensions and Annuities

Income from most private pension or annuity plans is taxable in Massachusetts; however, income from a contributory annuity, pension, endowment or retirement fund of the U.S. government, the Commonwealth of Massachusetts or its political subdivisions, or any noncontributory pension or survivorship benefits from the United States uniformed services (Army, Navy, Marine Corps, Air Force, Coast Guard, commissioned corps of the U.S. Public Health Service and National Oceanic and Atmospheric Administration) is exempt. Massachusetts allows a deduction for contributory pension income received from another state or one of its political subdivisions that does not tax such income from Massachusetts or its political subdivisions. For guidelines on determining which state pensions are exempt in Massachusetts, see TIR

95-9. Enter the fully taxable amounts received from pension or annuity plans on line 2. Amounts distributed from an IRA or Keogh plan should also be reported on line 2.

Line 3. Business/Profession or Farm Income or Loss

Enter on line 3 the amount of income or loss from a business or profession from Massachusetts Schedule C, line 31 or 33. Also, enclose Massachusetts Schedule C with this return. **Note:** U.S. Schedules C or C-EZ are no longer allowed as a substitute for the Massachusetts Schedule C. For entities engaged in operating a farm business, enter on line 3 the amount of income or loss from operating such business from U.S. Schedule F, line 34. Enclose a copy of U.S. Schedule F. Additionally, complete and enclose a pro-forma U.S. Schedule F to report Massachusetts differences, if any, such as bonus depreciation.

Line 4. Rental, Royalty and REMIC Income or Loss

Rental, Royalty, and Real Estate Mortgage Investment Conduit (REMIC) residual income are generally taxable in Massachusetts. Enter the amount from Massachusetts Form 2, Schedule E, line 4. Enclose Massachusetts Schedule E. Enter and explain any differences between total rental, royalty, and REMIC income on the U.S. Schedule E and the Massachusetts Schedule E. Possible differences include part-year residency, trust provisions, deductible royalties from approved U.S. energy conservation plants, passive losses, and "bonus" depreciation. See the Massachusetts Schedule E instructions for further details of possible differences in reporting rental, royalty, and REMIC income or loss.

Line 5. Interest from Massachusetts Banks

Enter in line 5 the total amount of interest received or credited to deposit accounts (term and time deposits, including certificates of deposit, savings accounts, savings shares, and NOW accounts) in all savings banks, cooperative banks, savings and loan associations, or credit unions located in Massachusetts. All other interest, unless exempt, should be entered on Schedule B, line 1.

Line 6. Other 5.2% Income

Other 5.2% income not reported elsewhere must be included here. Items reported here include: partnership and S corporation income or loss; gambling winnings from lotteries, raffles, races or other events of chance, wherever held; fair market value of prizes and awards; lump-sum distributions from qualified employee benefit plans in excess of employee's contributions; and any other

miscellaneous income. Income received by a Massachusetts trust or estate from sources not previously subject to Massachusetts jurisdiction or taxed in Massachusetts is reportable on the Form 2 as follows. Sources not previously subject to Massachusetts taxation include non-Massachusetts estates, trusts, and partnerships, wherever located. Enter the income or loss from these entities on the appropriate lines on Form 2 and Schedule D, according to the character and source of income. If no other line applies, enter the income or loss from these entities on line 6 of Form 2.

Line 8. Deductions Allowed Decedents

The amount of any deduction attributable to a decedent that is not properly allowable to the decedent as a deduction on the income tax return for the taxable period in which his death occurs, or any prior period, shall be specifically allowed as a deduction on this line, provided the estate of the decedent is liable to discharge the obligation for which the deduction relates. The following deductions are allowed if attributable to the decedent and paid after the decedent's date of death (enclose a copy of Form 1 or 1-NR/PY):

1. Amounts paid into Social Security (FICA), Railroad, U.S. or Massachusetts Retirement Systems are deductible up to a maximum of \$2,000. Payments to an IRA, Keogh, Simplified Employee Pension Plan (SEP), or Savings Incentive Match Plan for Employees (SIMPLE) Account are not deductible.

2. Amounts paid to someone to care for one (or more) qualified child under age 13, or for a disabled dependent(s), or spouse so that the decedent could work or look for work, are deductible as an employment related expense up to a maximum of \$4,800 if there is one qualifying individual or \$9,600 if there are two or more qualifying individuals.

3. A deduction of \$3,600 for one or \$7,200 for two or more dependent members of the decedent's household under age 12, or dependent age 65 or over (not the decedent or his spouse), or disabled dependent at the close of the taxable year in which the decedent's death falls. This deduction may only be claimed as long as the employment-related expense deduction discussed above is not claimed.

4. Amounts paid for rent for the decedent's principal residence are deductible equal to 50% of the rent paid during the taxable year, up to a maximum of \$3,000. Enclose a supplemental statement listing the landlord's name(s) and address(es), dates rented, and amount(s) of rent paid for each residence.

5. The deduction for unreimbursed travel and transportation expenses incurred by any employee and unreimbursed gifts, entertainment, and other employee business expenses incurred by employees who solicit business for an employer away from the employer's place of business are allowed, but only if the decedent itemizes deductions on his U.S. income tax return and only for amounts that exceed 2% of U.S. adjusted gross income. The amount an employee is reimbursed for business expenses continues to be an allowable deduction.

6. A penalty charge for early withdrawal of savings and interest is deductible but only if the interest that the penalty is related to is reported on Form 2.

7. Amounts paid to a former spouse during the taxable year for alimony or separate maintenance pursuant to a court decree, or for excess alimony amounts recaptured, as reported on U.S. Form 1040, line 31a. Alimony payments specified as child support are not deductible.

8. In addition, certain federal deductions are allowed including: interest payments due and paid on qualified student loans; qualified moving expenses paid or incurred with the commencement of work at a new principal place of work; business expenses of state and local government employees who are compensated on a fee basis; jury duty pay surrendered by the decedent to his employer; and contributions to a Medical Savings Account by the decedent as an employee of a small business or as a self-employed individual.

Line 10. Income Distribution Deduction

Enter on line 10 the amount reported on line 5 of Schedule IDD, Income Distribution Deduction.

Guardianships/Conservatorships

Enter on line 10 deductions and exemptions claimed on behalf of a ward. Any deduction or exemption claimed must be explained via a supporting statement attached to the Form 2. The preprinted language on line 10 should be crossed out and the words "see supporting statement" should be added.

Line 12. Nonresident/Charitable Deduction

With one exception, the deductions under G.L. c. 62, § 3.B(a)(1) and (2) for Part B 5.2% income accumulated or irrevocably set aside for vested nonresident beneficiaries and/or charities are allowed on line 12. Massachusetts source income accumulated for vested nonresident beneficiaries is not deductible on line 12 however, but is taxable at the fiduciary level.

Note: Amounts actually paid to vested nonresident beneficiaries and/or charities are not reportable on line 12. Rather, they are to be included as part of the income distribution deduction calculation and, thus, are reportable, as appropriate, on lines 2 through 5 of Schedule IDD, Part 1. Enter on line 12 the amount of Part B 5.2% income included in line 11 accumulated or irrevocably set aside for vested nonresident beneficiaries and/or charities. Do not include on line 12 any Massachusetts source income accumulated for vested nonresident beneficiaries or any amounts actually paid to vested nonresident beneficiaries and/or charities.

Part A Interest and Dividend Income

Line 14. Part A 5.2% Interest & Dividend Income

Enter amount from Form 2, Schedule B, line 39. See Schedule B instructions for detailed information. Complete and enclose Schedule B.

Line 15. Part A 5.2% Common Trust Fund Interest & Dividend Income

Enter the amount of Part A 5.2% interest and dividend income received from common trust funds, including any unrelated business taxable Part A 5.2% interest and dividend income.

Line 17. Income Distribution Deduction

Enter on line 17 the amount reported on line 10 of Schedule IDD, Income Distribution Deduction.

Guardianships/Conservatorships

Enter on line 17 deductions and exemptions claimed on behalf of a ward. Any deduction or exemption claimed must be explained via a supporting statement attached to the Form 2. The preprinted language on line 17 should be crossed out and the words "see supporting statement" should be added.

Line 19. Nonresident/Charitable Deduction

With one exception, the deductions under G.L. c. 62, § 3.A(a)(1) and (2) for Part A 5.2% income accumulated or irrevocably set aside for vested nonresident beneficiaries and/or charities are allowed on line 19. Massachusetts source income accumulated for vested nonresident beneficiaries is not deductible on line 19 however, but is taxable at the fiduciary level.

Note: Amounts actually paid to vested nonresident beneficiaries and/or charities are not reportable on line 19. Rather, they are to be included as part of

the income distribution deduction calculation and are thus reportable, as appropriate, on lines 7 through 10 of Schedule IDD, Part 2.

Enter on line 19 the amount of Part A 5.2% income included on line 18 accumulated or irrevocably set aside for vested nonresident beneficiaries and/or charities. Do not include on line 19 any Massachusetts source income accumulated for vested nonresident beneficiaries or any amounts actually paid to vested nonresident beneficiaries and/or charities.

Line 22. Tax from Table

Based upon the amount on line 21, find the proper amount of tax in the table and enter the tax on line 22. If line 21 is greater than \$24,000, multiply the amount on line 21 by .052 and enter the result on line 22. You must use the tax table if line 21 is \$24,000 or less.

Part A 12% Capital Gains

Line 23. Part A 12% Capital Gains

Enter amount from Form 2, Schedule B, line 40. See Schedule B instructions for detailed information. Complete and enclose Schedule B.

Line 24. Part A 12% Short-Term Common Trust Fund Capital Gains

Enter the amount of Part A 12% short-term capital gains received from common trust funds, including any unrelated business taxable Part A 12% short-term capital gain income.

Line 26. Income Distribution Deduction

Enter on line 26 the amount reported on line 15 of Schedule IDD.

Guardianships/Conservatorships

Enter on line 26 deductions and exemptions claimed on behalf of a ward. Any deduction or exemption claimed must be explained via a supporting statement attached to the Form 2. The preprinted language on line 26 should be crossed out and the words "see supporting statement" should be added.

Line 28. Nonresident/Charitable Deduction

With one exception, the deductions under G.L. c. 62, § 3.A(a)(1) and (2) for Part A 12% capital gain income accumulated or irrevocably set aside for vested nonresident beneficiaries and/or charities are allowed on line 28. Massachusetts source income accumulated for vested nonresident benefi-

ciaries is not deductible on line 28 however, but is taxable at the fiduciary level.

Note: Amounts actually paid to vested nonresident beneficiaries and/or charities are not reportable on line 28. Rather, they are to be included as part of the income distribution deduction calculation and, thus, are reportable, as appropriate, on lines 12 through 15 of Schedule IDD, Part 3.

Enter on line 28 the amount of Part A 12% capital gain income included on line 27 accumulated or irrevocably set aside for vested nonresident beneficiaries and/or charities. Do not include on line 28 any Massachusetts source income accumulated for vested nonresident beneficiaries or any amounts actually paid to vested nonresident beneficiaries and/or charities.

Part C 5.2% Capital Gains

Line 31. Part C 5.2% Long-Term Capital Gains

Enter amount from Form 2, Schedule D, line 18. See Schedule D instructions for detailed information. Complete and enclose Schedule D.

Line 32. Part C 5.2% Long-Term Common Trust Fund Capital Gains

Enter the amount of Part C 5.2% long-term capital gains received from common trust funds including any unrelated business taxable Part C 5.2% long-term capital gain income.

Line 34. Income Distribution Deduction

Enter on line 34 the amount reported on line 20 of Schedule IDD.

Guardianships/Conservatorships

Enter on line 34 deductions and exemptions claimed on behalf of a ward. Any deduction or exemption claimed must be explained via a supporting statement attached to the Form 2. The preprinted language on line 34 should be crossed out and the words "see supporting statement" should be added.

Line 36. Nonresident/Charitable Deduction

With one exception, the deductions under G.L. c. 62, § 3.C(a)(1) and (2) for Part C 5.2% long-term capital gain income accumulated or irrevocably set aside for vested nonresident beneficiaries and/or charities are allowed on line 36. Massachusetts source income accumulated for vested nonresident beneficiaries is not deductible on line 36 however, but is taxable at the fiduciary level.

Note: Amounts actually paid to vested nonresident beneficiaries and/or charities are not reportable on line 36. Rather, they are to be included as part of the income distribution deduction calculation and are thus reportable, as appropriate, on lines 17 through 20 of Schedule IDD, Part 4.

Enter on line 36 the amount of Part C 5.2% long-term capital gain income included on line 35 accumulated or irrevocably set aside for vested nonresident beneficiaries and/or charities. Do not include on line 36 any Massachusetts source income accumulated for vested nonresident beneficiaries or any amounts actually paid to vested nonresident beneficiaries and/or charities.

Line 39. Credit Recapture

If any Brownfields Credit (BC), Economic Opportunity Area Credit (EOA), Low-Income Housing Credit (LIH), or Historic Rehabilitation Credit (HR) property is disposed of or ceases to be in qualified use prior to the end of its useful life, the difference between the credit taken and the total credit allowed for actual use must be added back to the tax and reported on line 39. Complete and enclose Schedule H-2, Credit Recapture and fill in the appropriate oval(s) on line 39.

Line 40. Additional Tax on Installment Sale

An addition to tax applies for taxpayers who have deferred the gain, and the tax associated with that gain, on certain installment sales. This addition to tax is measured by an interest charge on the tax that has been deferred.

Enter on line 40 an additional tax, measured by an interest charge on the deferred tax, on gain from certain installment sales with a sales price over \$150,000 if you are not a dealer and the aggregate face amount of installment obligations arising during the tax year and outstanding as of the close of the tax year exceeds \$5 million. For more information see G.L. c. 62C, § 32A (a) and I.R.C. § 453A (a)–(c).

Also, include on line 40 an additional tax amount measured by an interest charge on the deferred gain from the installment sale of timeshares and residential lots, if the sale meets one of the following criteria: 1) the sale is of a timeshare right for 6 weeks or less; 2) the sale is for the recreational use of specified campgrounds; or 3) the sale is for a residential lot and neither the dealer nor someone related to the dealer is obligated to make any improvements on the lot. For more information see G.L. c. 62C, § 32A (b) and I.R.C. § 453(l)(2)(B).

To the extent practicable, Massachusetts follows federal income tax rules in determining the deferred gain from installment sales subject to the interest-charge addition to tax. For more informa-

tion visit DOR's website at www.mass.gov/dor and Internal Revenue Service Publication 537.

Line 42. Credit for Income Taxes Due to Other Jurisdictions

This credit is available to resident beneficiaries and to resident estates and trusts. It is not available to pooled income funds, charitable remainder annuity trusts, or charitable remainder unitrusts. If any of the income reported on this return is subject to taxation in another state or jurisdiction and you have filed a return and paid taxes in the other state or jurisdiction, complete Form 2, Schedule F, Credit for Income Taxes Due to Other Jurisdictions, and enter the amount of credit allowed (from line 7 of Schedule F) on line 42 of Form 2. Do not include taxes paid to the U.S. government or local or city taxes. Enclose Schedule F. The total credit which you calculate on Schedule F is the smaller of the amount of taxes due to other jurisdictions (net of certain adjustments) or the portion of your Massachusetts tax due on your gross income that is taxed in such other jurisdictions. Credit is not given for a property tax due to another jurisdiction on account of capital stock or property. This does not refer to a tax on gain or income from the sale of capital stock or property, as included on Form 2, Schedule B or D however. Credit is also not given for any interest and penalties paid on a tax due to another jurisdiction.

Line 43. Lead Paint Credit

A credit for up to \$1,500 for each residential unit is given for expenses incurred for removing or covering lead paint on residential premises in Massachusetts. A seven-year carryover of any unused credit is provided. A credit is allowed for interim controls, abatement measures that have been taken pending the complete removal of lead paint, for up to \$500 per dwelling unit. This \$500 amount is counted towards the \$1,500 limit. Strict regulations govern who can cover or remove lead paint. The basic rules are explained in Massachusetts Schedule LP, Credit for Removing or Covering Lead Paint on Residential Premises. If you qualify for the credit, complete Massachusetts Schedule LP and enter the amount of the credit on line 43. Enclose Schedule LP with your return.

Note: Failure to enclose Schedule LP will result in this credit being disallowed on your tax return and an adjustment of your reported tax.

Line 44. Economic Opportunity Area Credit/Economic Development Incentive Program

The Economic Opportunity Area Credit. Massachusetts allows a credit equal to 5% of the cost of qualifying property purchased for business use within an Economic Opportunity Area (EOA). If you

qualify for the credit, fill in the appropriate oval, complete Massachusetts Schedule EOAC and enter the amount of the credit on line 44. Enclose Schedule EOAC with your return. **Note:** Failure to enclose Schedule EOAC will result in this credit being disallowed on your tax return and an adjustment of your reported tax.

The Economic Development Incentive Program (EDIP) Credit is a tax credit under G.L. c. 62, § 6(g) and G.L. c. 63, § 38N equal to a percentage of the cost of property purchased for business use within a certified project as defined in G. L.c. 23A, § 3A.

To be eligible for the EDIP credit the project must have been certified on or after January 1, 2010. As part of the project certification the Economic Assistance Coordinating Council (EACC) may, but is not required to, award an EDIP credit under the program and, when an EDIP credit is awarded, the EACC will determine the percentage of the cost of property to be used in determining the credit.

Taxpayers with ongoing projects that were certified prior to January 1, 2010 may be eligible for credits under the prior version of the Economic Development Incentive Program; such taxpayers do not file schedule EDIP (see TIR 10-01 and Schedule EOAC).

The EACC may also, in consultation with DOR, limit (but not expand) the credit to a specific dollar amount or time duration or in any other manner deemed appropriate by the EACC. St. 2009, c. 166, § 18. For more information, see TIRs 10-15, 10-1 and 14-3.

If you qualify for the EDIP credit, fill in the appropriate oval, complete Schedule EDIP and enter the amount of the credit on line 44. Also, be sure to enter the EACC issued certificate number in the space provided on line 44.

Line 45. Brownfields Credit

The Brownfields credit is a transferable credit allowed to taxpayers or nonprofit organizations that incur eligible costs to remediate oil or hazardous materials on property that is owned or leased for business purposes and located in an economically distressed area. The credit may be either 50% or 25% (if the site is subject to an activity and use limitation) of the "net response and removal costs" incurred. Recent legislation extends the Brownfields credit, previously scheduled to expire on August 5, 2013, for five additional years. As a result of the recent legislation, the environmental response action commencement cut-off date has been extended to August 5, 2018, and the time for incurring eligible costs that qualify for the credit has been extended to January 1, 2019. See TIR 13-15 for more information. To qualify for this credit, you must complete and submit Form BCA,

Brownfields Credit Application. Upon approval of the application, DOR will issue a certificate number on Form BCC, Brownfields Credit Certificate. Be sure to enter the DOR issued certificate number in the space provided on line 45. **Note:** Failure to enter the certificate number will result in this credit being disallowed on your tax return and an adjustment of your reported tax. Enter the number from left to right. Certificate application forms and additional information are available at www.mass.gov/dor.

Line 46. Low-Income Housing Credit

A low-income housing credit is available to taxpayers. The Department of Housing and Community Development will allocate the low-income housing credit from a pool of available credits granted under § 42 of the Code among qualified low-income housing projects. A taxpayer allocated a federal low-income housing credit also may be eligible for a state credit based on the credit amount allocated to a low-income housing project that the taxpayer owns. A five-year carryforward of unused credit is allowed. See TIR 99-19 for more information. If you qualify for this credit, enter the amount of the credit on line 46. Also, enter the building identification number in the space provided on line 46. **Note:** Failure to enter the building identification number will result in this credit being disallowed on your tax return and an adjustment of your reported tax.

Line 47. Historic Rehabilitation Credit

Effective for tax years beginning on January 1, 2005 and ending on or before December 31, 2022, taxpayers may be eligible for the Historic Rehabilitation Credit (HRC). To claim this credit, a historic rehabilitation project must be completed and certified by the Massachusetts Historical Commission. Unused portions of the credit may be carried forward for 5 years. The credit may be transferred or sold to another taxpayer. The HRC is not subject to the 50% limitation rule for corporate taxpayers. If the taxpayer disposes of the property generating the HRC, a portion of the credit may be subject to recapture. For further information, see TIRs 10-11 and 14-3 and 830 CMR 63.38R.1, Massachusetts Historic Rehabilitation Credit. If you qualify for this credit, enter the amount of the credit on line 47. Also, enter the certificate number in the space provided on line 47. **Note:** Failure to enter the certificate number will result in this credit being disallowed on your tax return and an adjustment of your reported tax.

Line 48. Film Incentive

For tax years beginning on or after January 1, 2006 and before January 1, 2023, motion picture pro-

duction companies may claim (1) a credit equal to 25% of the total qualifying aggregate payroll for employing persons within the Commonwealth in connection with the filming and production of a motion picture and (2) a credit equal to 25% of their Massachusetts production expenses. Each credit has its own qualification requirements and a taxpayer is allowed to qualify for and claim both credits. The credits are also transferable. For more information, see TIR 07-15. If you qualify for this credit, enter the amount of credit on line 48. Also, enter the Department of Revenue issued certificate number in the space provided on line 48. **Note:** Failure to enter the certificate number will result in this credit being disallowed on your tax return and an adjustment of your reported tax.

Note: Motion picture production companies qualify to elect a refundable film credit if they have not transferred or carried forward a portion of the film credit for the production/certificate number to be refunded. If you qualify for this election, enter the amount from line 5 of Schedule RFC, Refundable Film Credit, in line 60 of Form 2, but only if taking the credit at the estate or trust level. If passing the credit out to a beneficiary(ies), see instructions for line 60 below.

Line 49. Medical Device Credit

Medical device companies that develop or manufacture medical devices in Massachusetts can claim a credit equal to 100% of the user fees paid by them when submitting certain medical device applications and supplements to the United States Food and Drug Administration. The credit is also transferable. For more information, see TIR 06-22. If you qualify for this credit, enter the amount of credit on line 49. Also, enter the Department of Revenue issued certificate number in the space provided on line 49. **Note:** Failure to enter the certificate number will result in this credit being disallowed on your tax return and an adjustment of your reported tax. Certificate application forms and additional information are available at www.mass.gov/dor.

Line 50. Employer Wellness Program Tax Credit

Effective for tax years beginning on or after January 1, 2013, a Massachusetts business that employs 200 or fewer workers may qualify for a tax credit of up to 25% of the cost of implementing a "certified wellness program" for its employees. A taxpayer seeking to claim the credit must apply to the Department of Public Health (DPH) for certification of its wellness program. DPH will approve a dollar amount of credit for a qualifying taxpayer and issue a certificate number to be provided in connection with filing a tax return in order to claim the credit. The amount of the credit that may be

claimed by a taxpayer cannot exceed \$10,000 in any tax year. DPH has promulgated a regulation, 105 CMR 216.000, Massachusetts Wellness Tax Credit Incentive, which sets forth criteria for authorizing and certifying the credit. The credit is set to expire on December 31, 2017. If you qualify for this credit, enter the amount of credit on line 50. Also, enter the DPH issued certificate number in the space provided on line 50. **Note:** Failure to enter the certificate number will result in this credit being disallowed on your tax return and an adjustment of your reported tax. Certificate application forms and additional information are available at www.mass.gov/dor.

Line 52. Credits Passed Through to Beneficiaries

The credits reported on lines 42 through 50 may be passed through to beneficiaries on line 52 and the applicable lines on Schedule 2K-1. Alternatively, they may be taken at the estate or trust level on line 53. These alternatives are mutually exclusive. If credits are passed through to a beneficiary, any credits that cannot be applied in the taxable year for which a carryover is allowed may be carried over and applied against the beneficiary's personal income tax liability in succeeding taxable years. Carryovers may not be claimed at the estate or trust level in such cases.

Line 53. Credits Remaining with Fiduciary

If the credits reported on lines 42 through 50 are taken at the estate or trust level on line 53, any credits that cannot be applied in the taxable year for which a carryover is allowed may be carried over and applied against the estate's or trust's income tax liability in succeeding taxable years. Unused credits may not be passed through to beneficiaries on line 52. Either the fiduciary or the beneficiaries may take the credits, but not both.

Line 55. Massachusetts Income Tax Withheld

Massachusetts income taxes withheld under the Employer Identification number of the estate or trust, as indicated on your copies of Forms W-2, W-2G, 1099-G, and 1099-R, should be included on line 55 only if not passed through to a beneficiary(ies) on Schedule 2K-1, line 27. Be sure you attach copies of these forms to the left-hand margin of the front of your return; otherwise your claim of amounts withheld will not be allowed. If you have lost a form, ask the payer for a duplicate. Copies of Forms 1099-G and 1099-R need only be attached if they show an amount for Massachusetts tax withheld. For more information, see instructions for Schedule 2K-1, line 27.

Line 57. 2014 Massachusetts Estimated Tax Payments

Enter the total amount of Massachusetts Form 2-ES, estimated tax payments made for 2014 on line 57. Do not include on line 57 estimated tax payments made on Form 1-ES or Form 2-ES on behalf of beneficiaries or the amount in line 56. See Directive 07-4.

Line 58. Payments Made with Extension

If an Application for Extension of Time to File Fiduciary or Partnership Return, Massachusetts Form M-8736, was made for 2014 on or before the due date of the return, enter in line 58 the amount paid with Massachusetts Form M-8736. An extension of time to file does not extend the due date for payment of the tax. Any tax not paid on or before the due date, without regard to the extension, will be charged interest. Any tax not paid within the extended period is subject to a penalty of 1% per month, up to a maximum of 25% from the due date of the return.

Line 59. Payment with Original Return

Use this line only if you are amending the original return. Enter in line 59 the amount of tax you paid with the original return from line 68, Tax Due. If estimated tax payments were made on the original return, they should be reflected on line 57, as on the original return. Select the appropriate amended return oval on page 1. Complete the entire return, correct the appropriate line(s) with the new information and recompute the tax liability. On an enclosed sheet, explain the reason for the amendment(s) and identify the line(s) and amount(s) being changed on the amended return. If the change reduces the tax liability, enclose Form CA-6, Application for Abatement/Amended Return, and a copy of the return that you originally filed. Mail the amended return, with Form CA-6 on top, to: Massachusetts Department of Revenue, PO Box 7031, Boston, MA 02204. If you owe additional tax, mail the amended Form 2 to: Massachusetts Department of Revenue, PO Box 7018, Boston, MA 02204.

Line 60. Refundable Film Credit

Motion picture production companies qualify to elect a refundable film credit if they have not transferred or carried forward a portion of the film credit for the production/certificate number to be refunded. Transferees of the film credit do not qualify for the refundable film credit. Transferees should claim their credit on Schedule Z, line 7.

If an election to refund the film credit for a production/certificate number is made, the entire film

credit remaining after reducing the tax liability and other credits will be refunded at 90%. A motion picture production company that elects to claim a refund of the film credit is not permitted to seek a partial refund and a partial transfer or carryover of the credit. However, the refund can be applied as an estimated payment for the subsequent tax year.

The refundable film credit may be taken at the estate or trust level on line 60 or passed through to a beneficiary(ies) on line 24 of Schedule(s) 2K-1. Enter in line 60 any amount of refundable film credit from Schedule RFC, Refundable Film Credit, line 5, to be claimed at the estate or trust level. Enclose Schedule RFC with your return. **Note:** Failure to enclose Schedule RFC will result in this credit being disallowed on your tax return and an adjustment of your reported tax.

Note: If the credit is to be passed through to a beneficiary(ies), "0" should be entered on line 60 and the words "flowed through to beneficiary(ies)" should be noted on the dotted line.

Line 61. Refundable Dairy Credit

The Massachusetts dairy farmer tax credit was established to offset the cyclical downturns in milk prices paid to dairy farmers and is based on the U.S. Federal Milk Marketing Order for the applicable market. A taxpayer who holds a certificate of registration as a dairy farmer pursuant to G.L. c. 94, s. 16A is allowed a refundable tax credit based on the amount of milk produced and sold. The refundable dairy credit may be taken at the estate or trust level on line 61 or passed through to a beneficiary(ies) on line 25 of Schedule(s) 2K-1. Enter in line 61 the amount of refundable dairy credit from the Department of Agricultural Resources' Dairy Farmer Certified Tax Credit Statement to be claimed at the estate or trust level. Also, enter the Department of Agricultural Resources-issued certificate number in the space provided on line 61.

Note: Failure to enter the certificate number on line 61 will result in this credit being disallowed on your tax return and an adjustment of your reported tax.

Note: If the credit is to be passed through to a beneficiary(ies), "0" should be entered on line 61 and the words "flowed through to beneficiary(ies)" should be noted on the dotted line.

Line 62. Refundable Conservation Land Tax Credit

Effective for tax years beginning on or after January 1, 2011, a credit is allowed for qualified donations of certified land to a public or private conservation agency. The credit is equal to 50% of the fair market value of the qualified donation. The amount of the credit that may be claimed by a taxpayer for each qualified donation cannot exceed \$75,000. The credit is refundable but not transfer-

able. The certification process is conducted by the Executive Office of Energy and Environmental Affairs ("EEA"). EEA has promulgated a regulation, 301 CMR 14.00, entitled Conservation Land Tax Credit, which sets forth criteria for authorizing and certifying the credit. See also, 830 CMR 62.6.4, entitled Conservation Land Tax Credit, promulgated by DOR to explain the calculation of the allowable credit.

The refundable conservation land tax credit may be taken at the estate or trust level on line 62 or passed through to a beneficiary(ies) on line 26 of Schedule(s) 2K-1. Enter in line 62 the amount of refundable conservation land tax credit to be claimed at the estate or trust level. Also, enter the DOR-issued certificate number in the space provided on line 62. **Note:** Failure to enter the certificate number on line 62 will result in this credit being disallowed on your tax return and an adjustment of your reported tax.

Note: If the credit is to be passed through to a beneficiary(ies), "0" should be entered on line 62 and the words "flowed through to beneficiary(ies)" should be noted on the dotted line.

Line 63. Refundable Community Investment Tax Credit

Effective for tax years beginning on or after January 1, 2014, a credit is allowed for qualified investments (certain cash contributions made to a community development corporation, community support organization, or a community partnership fund) made on or after January 1, 2014. The credit is equal to 50% of the total qualified investment made by the taxpayer for the taxable year. No credit is allowed to a taxpayer that makes a qualified investment of less than \$1,000. In any one taxable year, the total amount of the credit that may be claimed by a taxpayer that makes qualified investments cannot exceed \$1,000,000. The credit is refundable, or, alternatively, may be carried forward five years. The credit is set to expire December 31, 2019. For further guidance, see the Department's regulation 830 CMR 62.6M.1, Community Investment Tax Credit, and the regulation issued by the Department of Housing and Community Development, 760 CMR 68.00, Community Investment Grant and Tax Credit Program.

The refundable community investment tax credit may be taken at the estate or trust level on line 63 or passed through to a beneficiary(ies) on line 27 of Schedule(s) 2K-1. Enter in line 63 the amount of refundable community investment tax credit to be claimed at the estate or trust level. Also, enter the DOR-issued certificate number in the space provided on line 63. Failure to enter the certificate number on line 63 will result in this credit being

12 Schedule Instructions

disallowed on your tax return and an adjustment of your reported tax.

Note: If the credit is to be passed through to a beneficiary(ies), “0” should be entered on line 63 and the words “flowed through to beneficiary(ies)” should be noted on the dotted line.

Line 66. Amount of Overpayment to be Applied to 2015 Massachusetts Estimated Taxes

Enter the amount of the 2014 overpayment from line 65 that you want applied to your 2015 Massachusetts estimated taxes.

Line 67. Amount of Refund

Subtract line 66 from line 65, and enter the result in line 67. This is the amount of your refund.

Line 68. Tax Due

If line 54 is larger than line 64, subtract line 64 from line 54, and enter the result on line 68. Include in line 68 any additional payment for interest and/or penalty(ies) as described below. Pay this amount in full with the return when filed. Go to www.mass.gov/dor/payonline for online payment options. If you need to mail your payment, make the check or money order payable to the Commonwealth of Massachusetts and write the estate or trust Employer Identification number on the front of the check or money order in the lower left front corner. Enclose the check or money order and Form 2-PV, Massachusetts Fiduciary Income Tax Payment Voucher, with your return. Form 2-PV must be included with your check or money order to ensure proper crediting of your account.

Interest

If you fail to pay the tax when due, interest will be charged. For an explanation of how interest is compounded in Massachusetts, see TIR 92-6 or call the Customer Service Bureau at (617) 887-MDOR or toll-free, in Massachusetts at 1-800-392-6089.

Penalty for Late Payment

The penalty for late payment is 1% of the tax due, per month (or fraction thereof) up to a maximum of 25%.

Penalty for Failure to File

The penalty for failure to file a tax return by the due date is 1% of the tax due, per month (or fraction thereof) up to a maximum of 25%.

Penalty for Protested (“Bad”) Check

If any check sent in payment of tax or other charge is not honored by your bank because of insufficient funds or for any other reason, a penalty of \$30 or the amount of the payment, whichever is less, may be charged.

Federal (Audit) Change Penalty

If the U.S. Internal Revenue Service changes a tax return for a prior year (generally through audit), file an amended Form 2 together with any required schedules or additional payments within one year of the final federal determination to avoid a penalty. The penalty is equal to 10% of the additional tax due. Remember to select the appropriate amended return oval on page 1 of Form 2. If the change indicates a refund, file Massachusetts Form CA-6, Application for Abatement/Amended Return, within one year.

Addition for underpayment of estimated tax

If withholding and/or estimated tax payments do not equal 80% of the total tax liability required to be paid, an addition to tax will generally apply if your 2014 tax due after credits and withholding is greater than \$400. If you failed to meet these requirements, you must complete and enclose Massachusetts Form M-2210F to calculate the amount of penalty you must add to line 68, or to show which exception applies. Most taxpayers who qualify for an exception made withholding and/or estimated payments equal to their tax liability for the previous year. You do not have to complete Form M-2210F if the balance due with your return is \$400 or less.

Taxpayer’s Declaration

At least one of the fiduciaries must sign and date the return, under penalties of perjury. Fiduciaries using facsimile signatures must follow the procedures in DOR Directive 89-9. Staple all state copies of any Forms W-2, W-2G, and any 1099 with Massachusetts withholding on the front of the Form 2. If making a payment, staple your check or money order to Form 2-PV. Form 2-PV can be found on the inside front cover of this booklet.

Make the check or money order payable to the Commonwealth of Massachusetts and be sure to sign the check. The estate or trust Employer Identification number should be entered on the front of the check. Enclose all required U.S. forms and schedules to the back. Please enclose Massachusetts forms and schedules first, followed by Massachusetts Form M-2210F.

The return, together with payment in full, is due, for calendar year filers on or before April 15, 2015. Fiscal year returns are generally due on the 15th day of the fourth month after the close of the fiscal year. Mail to: Massachusetts Department of Revenue, PO Box 7018, Boston, MA 02204. Direct fiduciary inquiries (not returns) to: Massachusetts Department of Revenue, Customer Service Bureau, PO Box 7010, Boston, MA 02204. Telephone: (617) 887-MDOR.

Schedule B/R

Beneficiary/Remaindermen

Name of Estate or Trust

Enter the exact legal name of the entity. If an estate or trust, refer to the governing instrument. Other fiduciaries should use the exact legal name as their appointing court ruled.

Estate or Trust Employer Identification Number

Enter the U.S. Employer Identification number. If you do not have one, U.S. Form SS-4, Application for Employer Identification number, should be used to apply for one. If the number is not available at the time of filing, enter “applied for” and the date you applied in the boxes provided. Do not use a decedent’s Social Security number for an estate. A separate Employer Identification number is required for the estate and for each trust entity.

Name of Beneficiary

As used in this form, “beneficiary” means income beneficiary. A “trust income beneficiary” is a beneficiary who is entitled to receive the income from the trust. If filing for other than a trust, enter the name and address of the person receiving the income.

Name of Remainderman

A remainderman is the person or entity entitled to an estate after the prior estate has expired. In returns where taxable stock dividends, taxable gains from the purchase or sale of real estate, tangible and intangible personal property, or dividends which are wholly or in part credited to capital have been received by the fiduciary during the tax year covered by this return and in all cases where all or part of the taxable income is accumulated for remainder interests, Schedule B/R must include the complete name and address of each remainderman.

Beneficiary’s/Remainderman’s Identification Number

Enter the Social Security number of the income beneficiary or remainderman, if the income beneficiary or remainderman is an individual. Enter the Employer Identification number of the income beneficiary or remainderman, if the income beneficiary or remainderman is an entity.

Legal Domicile

A legal domicile is a person’s permanent home. Enter the legal domicile of the income beneficiary or remainderman.

Total Income

Enter the dollar amount of the income the beneficiary or remainderman received during the tax period covered by the return.

Percentage of Income

Enter the percentage of total income that was paid to/or accumulated for each beneficiary or remainderman.

Percentage of Taxable Income

Indicate the percentage of total income taxable in Massachusetts for each beneficiary or remainderman.

Income Summary**Line 1. Accumulated Income**

Enter the amount of income accumulated, i.e., retained by the entity, for the year.

Line 3. Accumulated Capital Gain

Enter the amount of capital gain accumulated, i.e., retained by the entity, for the year.

Schedule B**Interest, Dividends and Certain Capital Gains and Losses**

You must file Massachusetts Form 2, Schedule B if you have:

1. dividend income in excess of \$1,500;
2. Any interest income other than from Massachusetts banks taxed at 5.2%;
3. Short-term capital gains or losses;
4. Carryover short-term losses from prior years;
5. Long-term gains on collectibles or pre-1996 installment sales classified as capital gain income for Massachusetts purposes;
6. Gains or losses from the sale, exchange, or involuntary conversion of property used in a trade or business;
7. Net long-term capital gains or losses; or
8. Excess exemptions.

“Collectibles” are defined as any capital asset that is a collectible within the meaning of Internal Revenue Code (“Code”) § 408(m), as amended and in effect for the taxable year. “Collectibles” include works of art, rugs, antiques, metals, gems, stamps, alcoholic beverages, certain coins, and any other items treated as collectibles for federal tax purposes.

You need not fill out Massachusetts Form 2, Schedule B if the only interest income you have is from Massachusetts banks. Report it on Form 2, line 5 instead. You must complete Massachusetts Form 2, Schedule B if your interest or dividend in-

come includes: dividends taxed directly to trusts or estates on a Form 2, Fiduciary Income Tax Return; distributions that are returns of capital; or exempt portions of any interest or dividends from a mutual fund.

Name of Estate or Trust

Enter the exact legal name of the entity. If an estate or trust, refer to the governing instrument. Other fiduciaries should use the exact legal name as their appointing court ruled.

Estate or Trust Employer Identification Number

Enter the U.S. Employer Identification number. If you do not have one, U.S. Form SS-4, Application for Employer Identification number, should be used to apply for one. If the number is not available at the time of filing, enter “applied for” and the date you applied in the boxes provided. Do not use a decedent’s Social Security number for an estate. A separate Employer Identification number is required for the estate and for each trust entity.

Line 1. Total Interest

Enter total interest from U.S. Form 1041, line 1 or 1041-QFT, line 1a.

Note. Interest from a common trust fund may be excluded here, provided it is entered on Form 2, line 15. If common trust fund interest is included in this line, enter the amount on line 7 and on Form 2, line 15.

Line 2. Total Dividends

Enter total dividends from U.S. Form 1041, line 2a or 1041-QFT, line 2a. Dividends from a common trust fund may be excluded here, provided they are entered on Form 2, line 15. If common trust fund dividends are included in this line, enter the amount on line 7 and on Form 2, line 15.

Line 3. Other Interest and Dividends

Enter on line 3 any other interest and dividends not included on lines 1 and 2. Line 3 includes such items as interest from obligations of other states and their political subdivisions that are not taxable federally but are taxable in Massachusetts. Any tax exempt municipal interest, including interest from all Massachusetts municipalities, should be entered here for Schedule H computations.

Line 4. Total Interest and Dividends

Add lines 1 through 3 and enter the total on line 4.

Line 5. Interest on U.S. Debt Obligations

Enter the total amount of U.S. government obligation interest included on line 4. Interest from obli-

gations of the U.S. government are not taxable by the Commonwealth of Massachusetts.

Line 6. Total Interest from Massachusetts Banks

Enter the total amount of interest from savings in Massachusetts banks included on Form 2, line 5.

Line 7. Other Exclusions

Enter any other interest or dividends to be excluded. A schedule and statement of explanation must be enclosed. Common trust fund interest or dividends included on lines 1 or 2 must be entered here. Any tax-exempt municipal interest entered on line 3, for Schedule H computations, must be entered here.

Line 8. Total Adjustments

Add lines 5 through 7, and enter the total on line 8.

Line 9. Subtotal

Subtract line 8 from line 4, and enter the result on line 9.

Note: If there are any differences between U.S. and Massachusetts amounts reported on lines 12, 13, 14, 18, and 19, be sure to enter the Massachusetts amount and enclose a statement that includes the line item and an explanation of the differences. Exclude short-term capital gains received from common trust funds from Form 2, Schedule B and enter short-term capital gains received from common trust funds on Form 2, line 24.

Line 10. Allowable Deductions From Your Trade or Business

Enter the amount from Massachusetts Schedule C-2, line 8 if you qualify for an excess trade or business deduction. See the instructions for Massachusetts Schedule C-2.

Line 11. Subtotal

Subtract line 10 from line 9, and enter the result on line 11.

Line 12. Short-Term Capital Gains

Enter the total short-term capital gains included on U.S. Form 1041, Schedule D, Part I, lines 1 through 5.

Line 13. Long-Term Capital Gains on Collectibles and Pre-1996 Installment Sales

Enter the total amount of long-term capital gains on collectibles and pre-1996 installment sales from Massachusetts Form 2, Schedule D, line 11.

Line 14. Gain on Sale of Business Property

Enter from U.S. Form 4797 the amount of gain from the sale, exchange, or involuntary conversion of property used in a trade or business and held for one year or less. Be sure to enclose U.S. Form 4797 with your return.

Line 15. Gross Interest, Dividends and Certain Capital Gains

Add lines 12 through 14.

Line 16. Allowable Deductions From Your Trade or Business

Enter the amount from Massachusetts Schedule C-2, line 11 if you qualify for an excess trade or business deduction. See the instructions for Massachusetts Schedule C-2.

Line 17. Subtotal

Subtract line 16 from line 15.

Line 18. Short-Term Capital Losses

Enter the total short-term capital losses included on U.S. Form 1041, Schedule D, Part I, lines 1 through 5.

Line 19. Loss on Sale of Business Property

Enter from U.S. Form 4797 the amount of loss from the sale, exchange, or involuntary conversion of property used in a trade or business and held for one year or less. Be sure to enclose U.S. Form 4797 with your return.

Line 20. Prior Years Short-Term Unused Losses

You may use short-term losses accumulated in the previous taxable years beginning after 1981 in the computation of short-term gain or loss for the current year. Enter here the short-term loss amount from your 2013 Massachusetts Form 2, Schedule B, line 41.

Line 21. Subtotal

Combine lines 17 through 20. If a positive amount, omit lines 22 through 25 and go to line 26. If the total is a loss, go to line 22.

Line 22. Short-Term Capital Losses Applied Against Interest and Dividends

Enter the smaller of line 11 or line 21 (as a positive amount), but not more than \$2,000.

Line 23. Subtotal

Combine lines 21 and 22. If line 23 is less than "0", go to line 24. If line 23 is "0", omit lines 24 through 30 and go to line 31. If Form 2, Schedule

B, line 23 is a loss and Form 2, Schedule D, line 12 is a loss, omit line 24, enter the amount from line 23 on line 25 and line 41, omit lines 26 through 30 and complete lines 31 through 39.

Line 24. Short-Term Capital Losses Applied Against Long-Term Capital Gains

If Form 2, Schedule B, line 23 is a loss and Form 2, Schedule D, line 12 is greater than "0," enter the smaller of Form 2, Schedule B, line 23 (considered as a positive amount) or Form 2, Schedule D, line 12 on Form 2, Schedule B, line 24 and on Form 2, Schedule D, line 13.

Line 25. Short-Term Capital Losses for Carryover in 2015

Combine lines 23 and 24 and enter the result on lines 25 and 41, omit lines 26 through 29, enter "0" on line 30, and complete lines 31 through 40.

Line 26. Short-Term Capital Gains and Long-Term Gains on Collectible

Enter the amount from Form 2, Schedule B, line 21. If Form 2, Schedule D, line 12 is "0", or greater, omit line 27 and enter the amount from line 26 on line 28. If Form 2, Schedule D, line 12 is a loss go to Form 2, Schedule B, line 27.

Line 27. Long-Term Capital Losses Applied Against Short-Term Capital Gains

If Form 2, Schedule B, line 26 is greater than "0", and Form 2, Schedule D, line 12 is a loss, enter the smaller of Form 2, Schedule B, line 26 or Form 2, Schedule D, line 12 (considered as a positive amount) on Form 2, Schedule B, line 27 and on Form 2, Schedule D, line 13.

Line 28. Subtotal

Subtract line 27 from line 26. If line 28 is "0," omit line 29 and enter "0" on line 30.

Line 29. Long-Term Gain Deduction

If there is no entry in line 13, enter "0." If line 13 shows a gain, enter 50% of line 13 less 50% of the losses on lines 18, 19, 20, and 27, but not less than "0."

Line 30. Short-Term Gains After Long-Term Gains Deduction

Subtract line 29 from line 28. Not less than "0."

Line 31. Subtotal

Enter the amount from line 11.

Line 32. Short-Term Losses Applied Against Interest and Dividends

Enter the amount from line 22. If line 22 is not completed, enter "0."

Line 33. Subtotal

Subtract line 32 from line 31. If Form 2, Schedule D, line 14 is "0" or greater omit line 34 and enter the amount from line 33 on line 35. If Form 2, Schedule D, line 14 is a loss go to line 34.

Line 34. Long-Term Losses Applied Against Interest and Dividends

If Form 2, Schedule B, line 33 is a positive amount and Form 2, Schedule D, line 14 is a loss, complete the Long-Term Capital Losses Applied Against Interest and Dividends Worksheet for Form 2, Schedule B, line 34 and Form 2, Schedule D, line 15.

Note: Although under TIR 04-23, unused capital losses of a trust generally are allocable to trust corpus and cannot be passed through to beneficiaries, this does not preclude trustees or other fiduciaries from claiming on line 34 the deduction allowed under G.L. c 62, § 2(c)(4) of not more than an aggregate amount of \$2,000 in Part A capital loss and Part C capital loss against interest and dividends included in Part A income.

Line 35. Adjusted Interest and Dividends

Subtract line 34 from line 33.

Line 36. Adjusted Gross Interest, Dividends and Certain Capital Gains

Add lines 30 and 35. Not less than "0."

Line 37. Expense and Fiduciary Compensation Deduction

Enter on 37a the allowable portion of expenses as computed on Schedule H, Part 1, line 5. Enter on 37b compensation as computed on Schedule H, Part 2, line 18. Enclose a copy of Schedule H.

Line 38. Taxable Interest, Dividends and Certain Capital Gains

Subtract line 37 from line 36. Not less than "0."

Line 39. Interest and Dividends Taxable at 5.2%

If line 38 is greater than or equal to line 11, enter the amount from line 11 here and on Form 2, line 14. If line 38 is less than line 11, enter the amount from line 38 here and on Form 2, line 14.

Line 40. Taxable 12% Capital Gains

Subtract line 39 from line 38. Not less than "0." Enter the result here and on Form 2, line 23.

Line 41. Available Short-Term Losses for Carryover in 2015

Enter the amount from line 25, only if it is a loss.

Long-Term Capital Losses Applied Against Interest and Dividends Worksheet for Form 2, Schedule B, Line 34 and Form 2, Schedule D, Line 15

Complete only if Form 2, Schedule B, line 33 is a positive amount and Form 2, Schedule D, line 14 is a loss. Enter all losses as positive amounts.

1. Enter amount from Form 2, Schedule B, line 31
2. Enter the lesser of line 1 or \$2,000
3. Enter the amount from Form 2, Schedule B, line 32
4. Subtract line 3 from line 2. If "0" or less omit the remainder of worksheet. Otherwise, complete lines 5 and 6
5. Enter any loss from Form 2, Schedule D, line 14 as a positive amount. Otherwise, enter "0"
6. If line 4 is smaller than or equal to line 5, enter line 4 here and on Form 2, Schedule B, line 34 and on Form 2, Schedule D, line 15. If line 4 is larger than line 5, enter line 5 here and on Form 2, Schedule B, line 34 and on Form 2, Schedule D, line 15

Schedule D

Capital Gains and Losses — Long-Term Capital Gains and Losses Excluding Collectibles

You must complete Massachusetts Form 2, Schedule D if you had long-term capital gains or losses from the sale or exchange of capital assets or from similar transactions which are granted capital gain or loss treatment on your U.S. return or, if you had capital gain distributions. Include gains from all property, wherever located. "Long-term capital gains" are gains on the sale or exchange of capital assets that have been held for more than one year on the date of the sale or exchange. "Long term capital losses" are losses on the sale or exchange of capital assets that have been held for more than one year on the date of the sale or exchange. "Capital gain income" is defined as gain from the sale or exchange of a capital asset. The definition of "capital asset" includes: (1) an asset which is a capital asset under Internal Revenue Code ("Code") § 1221, or (2) property that is used in a trade or business within the

meaning of Code § 1231(b), without regard to the holding period as defined in said section.

Significant Differences Between U.S. and Massachusetts Capital Gain Provisions

1. Code § 1244 losses reported as ordinary losses on your U.S. return must be reported on Massachusetts Form 2, Schedule D;
2. If you made a federal election under § 311 of the Tax Relief Act of 1997 to recognize gain on the deemed sale of a capital asset held on January 1, 2001, Massachusetts does not follow the federal rules at § 311 for determining the basis of the asset. See TIR 02-3. If you sold a capital asset in 2012 for which you made a federal § 311 election, the Massachusetts initial basis will not be the federal basis. The Massachusetts initial basis will be determined as of the date the asset was first acquired;
3. Upon the sale of stock of an S corporation, the federal basis must be modified according to Massachusetts Income Tax Regulation, 830 CMR 62.17A.1;
4. Massachusetts has adopted basis adjustment rules to take into account differences between Massachusetts and federal tax laws. For more information regarding basis adjustment rules, see TIR 88-7; and
5. Net ordinary losses that are itemized deductions on U.S. Schedule A are not allowable.

Installment Sales

Effective for sales on or after January 1, 2005, taxpayers who are treated as electing installment sale treatment federally will automatically be treated as electing Massachusetts installment sale treatment if the Massachusetts gain for the entire transaction is less than \$1 million. Such taxpayers are not allowed to elect out of Massachusetts installment sales treatment and do not have to post security with the Commissioner of Revenue ("Commissioner").

In contrast to the above, taxpayers who are treated as electing installment sale treatment federally must file a separate Massachusetts installment sale election and post security with the Commissioner if their Massachusetts gain for the entire transaction is equal to or greater than \$1 million. An explanatory statement must be enclosed with each return for the life of the installment sale. For further information see TIR 04-28 or contact the Installment Sales Unit at (617) 887-6950.

Note: If you are reporting capital gains on installment sales that occurred during January 1, 1996 through December 31, 2002, do not file Form 2, Schedule D. Instead, you must file Schedule D-IS, Installment Sales. If you are reporting an install-

ment sale occurring on or after January 1, 2003, report those gains on Form 2, Schedule D.

Lower Capital Gains Tax Rate for Gains from the Sale of Stock in Certain Massachusetts-Based Start-Up Corporations

Effective for tax years beginning on or after January 1, 2011, gains derived from the sale of investments which meet certain requirements are taxed at a rate of 3% instead of 5.2%. In order to qualify for the 3% rate, investments must have been made within five years of the corporation's date of incorporation and must be in stock that generally satisfies the definition of "qualified small business stock" under IRC § 1202(c), without regard to the requirement that the corporation be a C corporation. In addition, the stock must be held for three years or more and the investments must be in a corporation which: (a) is domiciled in Massachusetts, (b) is incorporated on or after January 1, 2011, (c) has less than \$50 million in assets at the time of investment, and (d) complies with certain of the "active business requirements" of § 1202 of the Code, i.e., § 1202(e)(1), (e)(2), (e)(5), and (e)(6).

To be eligible as "qualified small business stock" under IRC § 1202(c), the stock must be acquired by the taxpayer at its original issue (directly or through an underwriter) in exchange for money, property, or as compensation for services provided to the corporation. During substantially all of the taxpayer's holding period, at least 80% of the value of the corporation's assets must be used in the active conduct of one or more qualified businesses.

As a result of the required holding period of "3 years or more" for small business stock, tax year 2014 is the first year that the 3% rate is operative. For other requirements pertaining to gain from the sale of qualifying small business stock, see TIR 10-15.

Note: If you are reporting a sale of stock in a certain Massachusetts-based start-up corporation(s), do not file Schedule D. Instead, you must report that gain(s) on Schedule D-IS, Installment Sales. Schedule D-IS can be obtained on DOR's website at mass.gov/dor.

Name of Estate or Trust

Enter the exact legal name of the entity. If an estate or trust, refer to the governing instrument. Other fiduciaries should use the exact legal name as their appointing court ruled.

Estate or Trust Employer Identification Number

Enter the U.S. Employer Identification number. If you do not have one, U.S. Form SS-4, Application for Employer Identification number, should be used

to apply for one. If the number is not available at the time of filing, enter “applied for” and the date you applied in the boxes provided. Do not use a decedent’s Social Security number for an estate. A separate Employer Identification number is required for the estate and for each trust entity.

Line 1. Long-Term Capital Gains and Losses

Enter the gain or loss included on U.S. Form 1041, Schedule D, lines 8 through 10, column h.

Line 2. Additional Long-Term Capital Gains and Losses

Enter the gain or loss included on U.S. Form 1041, Schedule D, line 11, column h.

Line 3. Net Long-Term Gain or Loss from Partnerships, S Corporations, Estates, and Trusts

Enter the gain or loss included on U.S. Form 1041, Schedule D, line 12, column h.

Line 4. Capital Gain Distributions

Enter the amount of capital gain distributions reported to you by a mutual fund or real estate investment trust included on U.S. Form 1041, Schedule D, line 13, column h.

Line 5. Gain From U.S. Form 4797

Enter the gain or loss included on U.S. Form 1041, Schedule D, line 14, column h.

Line 6. Massachusetts Long-Term Capital Gains and Losses Included in U.S. Form 4797, Part II

Enter amounts included on U.S. Form 4797, Part II treated as capital gains or losses for Massachusetts purposes (not included on lines 1 through 5 above). These include ordinary gains from sales of Code § 1231 property; recapture amounts under Code §§ 1245, 1250 and 1255; Code § 1244 losses (losses on small business stock); and the loss on the sale, exchange, or involuntary conversion of property used in a trade or business.

Line 7. Carryover Losses from Previous Years

If you have a carryover loss from a prior year, enter on line 7 the amount of carryover loss from your 2013 Massachusetts Form 2, Schedule D, line 19.

Line 8. Subtotal

Combine lines 1 through 7 and enter the result on line 8.

Line 9. Differences

Enter any differences between the gains or losses reportable for Massachusetts tax purposes and the

U.S. gains or losses reported on Massachusetts Form 2, Schedule D and U.S. Form 4797, Part II. Enter the amount of common trust fund gain included on line 8. This amount would have been carried over from your U.S. Form 1041, Schedule D, and is properly reported on Form 2, line 32.

Differences include:

1. Capital gains or losses that occurred while the taxpayer was legally domiciled in another state or country during the taxable year;
2. Capital gains or losses from transactions reported as installment sales for U.S. income tax purposes but not for Massachusetts;
3. Massachusetts has adopted basis adjustment rules to take into account differences between Massachusetts and U.S. tax laws; and
4. Gains from pre-1996 installment sales classified as ordinary income for Massachusetts purposes and reported on Massachusetts Form 2, Schedule D, line 8 should be reported on Massachusetts Form 2, Schedule D, line 9 (“Differences”). The amount of such gain classified as ordinary income should then be reported on Form 2, line 6 (“Other income”) and identified as “2012 gain from pre-1996 installment sale.” Any entry on line 9 must be clearly explained in an enclosed statement.

Line 10. Massachusetts 2013 Gains or Losses

Exclude/subtract line 9 from line 8.

Line 11. Long-Term Gains on Collectibles and Pre-1996 Installment Sales

Enter on line 11 the amount of long-term gains on collectibles and pre-1996 installment sales classified as capital gain income for Massachusetts purposes that are included on line 10. Gains from pre-1996 installment sales are classified as either capital gains or ordinary income under the Massachusetts law in effect on the date the sale or exchange took place. Gains from pre-1996 installment sales that are classified as capital gains should be reported as 12% income on Massachusetts Form 2, Schedule B, line 13. If the asset was held for more than one year when it was sold, the gain will be eligible for a 50% long-term deduction. Gains from pre-1996 installment sales classified as ordinary income and reported on Massachusetts Form 2, Schedule D, line 8 should be reported on Massachusetts Schedule D, line 9 (“Differences”). The amount of such gain classified as ordinary income should then be reported on Form 2, line 6 (“Other income”) and identified as “2013 gain from pre-1996 installment sale.” “Collectibles” are defined as any capital asset that is a collectible within the meaning of Code § 408(m), as amended

and in effect for the taxable year, including works of art, rugs, antiques, metals, gems, stamps, alcoholic beverages, certain coins, and any other items treated as collectibles for federal tax purposes.

Line 12. Subtotal

Subtract line 11 from line 10 and enter the result on line 12. If Form 2, Schedule D, line 12 is a loss and Form 2, Schedule B, line 23 is “0” or less, omit Form 2, Schedule D, line 13 and enter the amount from Form 2, Schedule D, line 12 on Form 2, Schedule D, line 14 and enter “0” on Form 2, line 31. If Form 2, Schedule D, line 12 is a gain and Form 2, Schedule B, line 23 is a loss, go to Form 2, Schedule D, line 13. If Form 2, Schedule D, line 12 is a loss and Form 2, Schedule B, line 23 is a positive amount, go to Form 2, Schedule D, line 13. If Form 2, Schedule D, line 12 is a gain, and Form 2, Schedule B, line 23 is “0” or greater, omit Form 2, Schedule D, lines 13 through 15 and enter the amount from Form 2, Schedule D, line 12 on Form 2, Schedule D, line 16.

Line 13. Capital Losses Applied Against Capital Gains

If Form 2, Schedule D, line 12 is a positive amount and Form 2, Schedule B, line 23 is a loss, enter the smaller of Form 2, Schedule D, line 12 or Form 2, Schedule B, line 23 (considered as positive amount) on Form 2, Schedule D, line 13 and Form 2, Schedule B, line 24. If Form 2, Schedule D, line 12 is a loss and Form 2, Schedule B, line 26 is a positive amount, enter the smaller of Form 2, Schedule D, line 12 (considered as a positive amount) or Form 2, Schedule B, line 26 on Form 2, Schedule D, line 13 and in Form 2, Schedule B, line 27.

Line 14. Subtotal

If line 12 is less than “0,” combine lines 12 and 13. If line 12 is greater than “0,” subtract line 13 from line 12.

Line 15. Long-Term Capital Losses Applied Against Interest and Dividends

Complete the Long-Term Capital Losses Applied Against Interest and Dividends Worksheet for Form 2, Schedule B, Line 34 and Form 2, Schedule D, Line 15 only if Form 2, Schedule B, line 33 is a positive amount and Form 2, Schedule D, line 14 is a loss.

Line 16. Subtotal

Combine line 14 with line 15 and enter the result on line 16. If Form 2, Schedule D, line 16 is “0,” enter “0” in lines 17 through 19. If Form 2, Schedule D, line 16 is a loss, omit lines 17 and 18 and

enter the amount from line 16 on line 19 and enter "0" on Form 2, line 31.

Line 17. Allowable Deductions From Your Trade or Business

Generally, taxpayers may not use excess 5.2% trade or business deductions to offset other income. However, Massachusetts law allows such offsets if the following requirements are met: the excess 5.2% deductions must be adjusted gross income deductions allowed under G.L. c. 62, § 2(d) and these excess deductions may only be used to offset other income which is effectively connected with the active conduct of a trade of business or any other income allowed under Code § 469(d)(1)(B) to offset losses from passive activities. Enclose Schedule C-2 with your return. Enter on line 17 the amount from Schedule C-2, line 14.

Line 18. Subtotal

Subtract line 17 from line 16 and enter the result on line 18 and on Form 2, line 31. Not less than "0."

Line 19. Available Losses for Carryover

Enter the amount from Form 2, Schedule D, line 16, only if it is a loss.

Schedule E

Rental, Royalty and REMIC Income or Loss

Enclose a copy of the U.S. Schedule E and U.S. Form 8582.

Note: Income from rental property located in or outside Massachusetts is subject to taxation on Form 2, Fiduciary Income tax Return, if it is accumulated for unknown or unascertained persons, or persons with uncertain interests. For a decedent's estate, if the executor is authorized or directed in the will to occupy the decedent's realty and collect rents therefrom, or in the absence of a will, the court decree, appointing a temporary executor or administrator, authorizes the same, then to the extent of any income collected, it is reported on line 1a. Generally, the income is reported on the personal income tax return of the heir or devisee taking either title or control and possession of the property, because under Massachusetts law, title to real property vests immediately upon death in the devisees or heirs at law. However, the income is reported on Form 2 when the real estate is under administration or the person taking title or possession is the executor or administrator.

Name of Estate or Trust

Enter the exact legal name of the entity. If an estate or trust, refer to the governing instrument. Other fiduciaries should use the exact legal name as their appointing court ruled.

Estate or Trust Employer Identification Number

Enter the U.S. Employer Identification number. If you do not have one, U.S. Form SS-4, Application for Employer Identification number, should be used to apply for one. If the number is not available at the time of filing, enter "applied for" and the date you applied in the boxes provided. Do not use a decedent's Social Security number for an estate. A separate Employer Identification number is required for the estate and for each trust entity.

Line 1a. Rental and Royalty Income or Loss

Enter on line 1a the total rental and royalty income or loss from U.S. Form 1040, Schedule E, Part I, line 26 and Part V, line 40.

Line 1b. Real Estate Mortgage Investment Conduit (REMIC) Income or Loss

Enter on line 1b the total Real Estate Mortgage Investment Conduit (REMIC) residual income or loss from U.S. Schedule E, Part IV, line 39.

Line 1. Subtotal

Combine lines 1a and 1b, and enter on line 1.

Line 2. Massachusetts Differences

Enter and explain on line 2 any differences between rental, royalty, and REMIC income reported on your U.S. return and your Massachusetts return. Possible differences include part-year resident status, trust provisions, deductible royalties from approved U.S. energy conservation patents, and passive losses as described below. Explain the differences in the space provided or enclose an additional sheet if necessary.

Deductible Royalties From Approved U.S. Energy Conservation Patents. Enter any income you received from certain U.S. patents that are approved by the Massachusetts Division of Energy Resources as being useful for energy conservation or for alternative energy development. For more information, contact the Division of Energy Resources at (617)727-4732. If such approved patent income is other than royalty income, use the applicable schedule and explain.

Passive Losses. As a result of differences in U.S. and Massachusetts rules in 1987, the calculations you made for passive losses on your 1987 U.S. and Massachusetts returns may have differed.

Differences in amounts reported in 1987 for U.S. and Massachusetts tax purposes should be adjusted when the property is disposed of or the deduction is used up. In addition, passive losses allowed for Massachusetts tax purposes in 1987, but carried over for U.S. tax purposes, cannot be used again for Massachusetts tax purposes when such carryover losses are eventually allowed for U.S. tax purposes. To the extent there are applicable adjustments for Massachusetts differences, taxpayers must calculate allowable losses on a pro forma U.S. Form 8582, Passive Activity Loss Limitations, which should then be attached to the Form 2.

Line 3. Abandoned Building Renovation Deduction

In line 3 enter 10% of the costs incurred in renovating a qualifying abandoned building in an Economic Opportunity Area. For further information, contact the Massachusetts Office of Business Development at (617) 973-8600.

Line 4. Total Rental, Royalty and REMIC Income or Loss for Massachusetts

Combine lines 1, 2 and 3. Enter the total on line 4 of Schedule E and on Form 2, line 4.

Schedule F

Credit for Income Taxes Due to Other Jurisdictions

Complete Schedule F to calculate your credit for income taxes paid by you to another state or jurisdiction on income reported on Form 2. Enclose a complete copy of the return(s) filed in the other jurisdictions. Do not include taxes paid to the U.S. government or local or city taxes. You are allowed to claim a credit for taxes paid to the following jurisdictions: (a) other states in the U.S.; (b) any territory or dependency of the U.S. (including Puerto Rico, the Virgin Islands, Guam, the District of Columbia); or (c) the Dominion of Canada or any of its provinces (less any U.S. credit amount allowable from U.S. Form 1116).

Note: Canada is the only foreign country for which you may claim a tax credit on Schedule F. First deduct any U.S. credit amount allowable. The total credit which you calculate on Schedule F is the smaller of the amount of taxes due to other jurisdictions (net of certain adjustments) or the portion of your Massachusetts tax due on your gross income that is taxed in such other jurisdictions. Credit is not given for a property tax due to another jurisdiction on account of capital stock or property. This does not refer to a tax on gain or income from the sale of capital stock or property, as included on

Form 2, Schedule B or D. Credit is also not given for any interest and penalties paid on a tax due to another jurisdiction.

You must complete separate schedules if you had Part B 5.2% income, Part A interest (other than interest from Massachusetts banks) and dividend income, Part A 12% capital gain income, or Part C 5.2% capital gain income taxed by another jurisdiction. If you use this schedule to calculate a credit for Part A interest (other than interest from Massachusetts banks) and dividend income, Part A 12% capital gain income, or Part C 5.2% capital gain income, substitute such income for Part B 5.2% income on lines 1, 2, and 4. You must also substitute Form 2, Schedule B, line 9 and line 15 or Form 2, Schedule D, line 12, but not less than "0," for Form 2, line 7 on line 2 of Schedule F, and the total of Form 2, line 20 multiplied by .052 and Form 2, line 30 or line 38 for Part B 5.2% tax on line 4 of Schedule F.

Note: When using this schedule to calculate credit for Part A interest (other than interest from Massachusetts banks) and dividend income, Part A 12% capital gain income, or Part C 5.2% capital gain income, enter on line 1 such income taxed in another jurisdiction calculated as if it was earned in Massachusetts.

Line 6. Income Tax Paid to Other Jurisdictions

Enter the total tax paid to other jurisdictions on income also reported on this return unless the tax was paid to Canada. If the tax was paid to Canada, the amount reported on this line must be reduced by the amount claimed as a foreign tax credit on U.S. Form 1041, Schedule G, line 2a. Credit is only allowable for amount of tax paid.

Form 2G

Grantor's/Owner's Share of a Grantor-Type Trust

Massachusetts follows the Internal Revenue Code ("Code") grantor-type trust rules as contained in Code §§ 671 through 678. See G.L. c. 62, § 10. Under G.L. c. 62, § 10(e), if the grantor or another person is treated as the owner of any portion of a trust by reason of the provisions of §§ 671 to 678, inclusive, of the Code, the trust is a grantor trust and its income is taxable to the grantor or such other person, not to the trust. The fiduciary of a grantor trust is required to file with the Department an informational return, Form 2G, along with a schedule indicating the items of income, deductions, and credits against tax attributable to the trust treated as owned by the grantor/owner and send a copy of the schedule to the grantor/owner, who is required to report the income, deductions,

and credits thereon on his Massachusetts individual income tax return. A resident grantor or other owner must include grantor-type trust income in calculating his/her estimated tax. Generally, a grantor-type trust exists when one of the following is present:

1. The trust income is distributable to/or accumulated for the benefit of the grantor or the grantor's spouse;
2. The grantor holds a reversionary interest in the trust which is not postponed beyond a 10-year period;
3. The grantor has the power to revoke the trust in his/her favor;
4. The grantor has the power to control the beneficial enjoyment of the trust corpus or income;
5. The grantor has retained certain administrative powers with respect to the trust; and
6. A person, other than the grantor, has the power to obtain the trust corpus or income.

Fiduciary expenses and compensation are not deductible. All supporting details, e.g., Form 2, Schedule D, if there are long-term capital gains or losses must be enclosed.

Note: Massachusetts has not adopted Treas. Reg. § 1.671-4(b) regarding consolidated filing of grantor-type trusts.

Consolidated Form 2G Filing

If you are required to file more than one Form 2G, you can file on a "consolidated" basis. Use Form 2 as the coversheet for the return and select the "Consolidated Form 2G" oval on Form 2. The Form 2 signature section must also be completed and signed. No other section or line on the Form 2 is to be completed if checking the oval "consolidated Form 2G. Each Form 2G, or preapproved substitute, can then be enclosed with the "consolidated" Form 2 without the requirement of each Form 2G being signed. Mail the Consolidated Form 2G to the same address as Form 2G.

Due Date of Return

Form 2G is due on or before April 15, 2015. If filing on a fiscal year basis, the return is generally due on or before the 15th day of the fourth month after the close of the fiscal year. Mail Form 2G to: Massachusetts Department of Revenue, PO Box 7017, Boston, MA 02204. Direct fiduciary inquiries (not returns) to: Massachusetts Department of Revenue, Customer Service Bureau, PO Box 7010, Boston, MA 02204; or call (617) 887-MDOR.

Line 22. Massachusetts Income Tax Paid by Trustee

Enter on line 22 the following: (1) nonresident withholding, (2) pooled income fund/charitable remainder annuity or unitrust withholding, and (3) Massachusetts income tax withheld on Forms W-2,W-2G, 1099-G and 1099R. For more information, see below.

Nonresident Withholding

A trustee is required to deduct and withhold from any income subject to taxation (Massachusetts source income-G.L. c. 62, § 5A) at the applicable rates when the grantor or other owner is a nonresident. Form 2-ES, Massachusetts Estimated Income Tax for Filers of Forms 23M, and M-990T-62, is to be used for this purpose. The total payments withheld must be entered on line 22 of Form 2G, and the nonresident grantor or owner must claim such total paid over by the trustee on his/her individual income tax return.

Pooled Income Fund/Charitable Remainder Annuity or Unitrust Withholding

A Massachusetts trustee of a pooled income fund, a charitable remainder annuity trust or a charitable remainder unitrust who makes payment to a Massachusetts beneficiary of taxable income is required to deduct and withhold tax on that income at the applicable rates. Form 2-ES is to be used for this purpose. The total payments withheld must be entered on line 22 of Form 2G, and the beneficiary must claim such total paid over by the trustee on his/her individual income tax return.

Massachusetts Income Tax Withheld on Forms W-2, W-2G, 1099-G and 1099R

Enter on line 22 any income tax withheld on a Form W-2,W-2G, 1099-G or 1099R.

Schedule H

Expenses and Fiduciary Compensation

The Schedule H deductions apply to every executor, administrator, trustee, guardian, conservator, trustee in bankruptcy or receiver of a trust or estate, with the exception of a trustee of a pooled income fund or a trustee of a charitable remainder annuity trust or unitrust. Schedule H deductions are specifically allowed by statute and include an expense deduction and a fiduciary compensation deduction.

Expense Deduction

Fiduciaries may take an amortization deduction for premiums paid upon bonds held by the estate or trust, but only if the bond income is taxable. In addition, fiduciaries may take a deduction for a portion of their expenses for safe deposit box rentals and surety bond premiums. These expenses must have been incurred and actually paid during the tax year covered by the return in order to be allowed as a deduction. The expense deduction must be allocated between taxable and nontaxable Part A income, and only the taxable portion is deductible. No deduction is allowed against Part B 5.2% income or Part C 5.2% Capital Gains. The deductible portion is calculated by computing the ratio of taxable Part A income, over total taxable and nontaxable Part A income, from all sources.

Expenses of Trustees in Bankruptcy

Ordinary and necessary business expenses of a trustee in bankruptcy engaged in the business of managing and liquidating a bankrupt estate are deductible against Part B 5.2% income. The remainder of these expenses may be taken as an excess trade or business deduction against other income as long as such income is derived from the trustee's investment of the liquidated assets which have not yet been distributed. For more information, see LR 82-66. **Note:** these expenses are not deductible on Schedule H. They are to be reported on Massachusetts Schedule C-2, and a copy of Massachusetts Schedules C and C-2 must be enclosed to Form 2.

Part 1. Expense Deduction Computation

Line 1

Enter on line 1a the amount actually paid during the taxable year for safe deposit box rentals. Enter on line 1b the amount actually paid during the taxable year for premiums on surety bonds. Add lines 1a and 1b, and enter the total on line 1.

Line 2

Add Form 2, Schedule B, line 36 and Form 2, lines 15 and 24. This is your total taxable Part A income for the year.

Line 3

Add Form 2, Schedule B, lines 4, 12, 13, 14 and Form 2, line 24; then subtract Form 2, Schedule B, line 6. This is your total Part A income (taxable and nontaxable) for the year. If common trust fund interest and dividends are not included in Form 2, Schedule B, line 4, add in the amount from Form 2, line 15.

Line 4

Divide line 2 by line 3, and enter the percentage here. This is your percentage of taxable Part A income to total Part A income for the year.

Line 5

Multiply your total expenses in line 1 by the percentage in line 4, and enter the result here and on Form 2, Schedule B, line 37a. This is the maximum expense deduction you are allowed against Part A income.

Part 2. Fiduciary Compensation Deduction Computation

Line 6

Enter the fiduciary compensation actually paid during the taxable year. **Note:** None of the following expenses are deductible on Form 2: estate administrative expenses, executor's expenses, executor's commissions, attorney fees, accountant fees, and tax preparer fees.

Line 7

Enter here the amount from Form 2, line 7. This is your total Part B 5.2% income for the year.

Line 8

Add Form 2, Schedule B, lines 4, 12, 13, 14 and Form 2, line 24; then subtract Form 2, Schedule B, line 6. This is your total Part A income (taxable and nontaxable) for the year. If common trust fund interest and dividends are not included in Form 2, Schedule B, line 4, add in the amount from Form 2, line 15, but not less than 0.

Line 9

Subtract Form 2, Schedule D, line 11 from Form 2, Schedule D, line 8 and add Form 2, line 32, and enter the total here.

Line 10

Add lines 7 through 9, and enter the total here.

Line 11

Divide line 8 by line 10 and enter the percentage here. This is your percentage of taxable Part A income to total income (Part B 5.2% income, Part A interest, dividend, and 12% capital gain income, and Part C capital gain income) for the year.

Line 12

Multiply line 11 by line 6, and enter the result here. This represents the amount of fiduciary compensation actually paid on Part A income. Compensation paid on Part B 5.2% or Part C capital gain income is not deductible.

Line 13

Add Form 2, Schedule B, line 36 and Form 2, lines 15 and 24, and enter the total here.

Line 14

Enter the amount from line 8. This is your total Part A income (taxable and nontaxable) for the year.

Line 15

Divide line 13 by line 14, and enter the percentage here. This is your percentage of taxable Part A income to total Part A income for the year.

Line 16

Multiply line 15 by line 12, and enter the total here. This represents the amount of fiduciary compensation actually paid on taxable Part A income. Compensation allocated to nontaxable Part A income is not deductible.

Line 17

Enter here 7% of line 13.

Line 18

Enter here and on Form 2, Schedule B, line 37b, the amount from line 16 or 17, whichever is smaller. This is the maximum fiduciary compensation deduction you are allowed to take against Part A income.

Schedule IDD

Income Distribution Deduction

Estate and trust income includable in the federal gross income of a beneficiary by reason of Internal Revenue Code ("Code") § 652 (the section of the Code that determines the amount and character of the gross income includable by a simple trust beneficiary) or § 662 (the section of the Code that determines the amount and character of the gross income includable by a complex trust beneficiary) is no longer taxable at the estate or trust level; rather it is to be taken into account in calculating the beneficiary's Massachusetts taxable income under G.L. c. 62, § 2. To avoid double taxation, a trustee or other fiduciary receiving income included in the gross income of a beneficiary by reason of Code §§ 652 or 662 is allowed a deduction on Form 2 in computing the taxable income of the estate or trust for that portion of Part A, B, or C income attributable to such beneficiary.

The amount deductible on Form 2, line 10 from Part B income; line 17 from part A Interest and Dividend Income; line 26 from Part A 12% Capital Gains; and line 34 from Part C 5.2% Capital Gains is to be calculated on Schedule IDD, Income Distribution Deduction.

Note: Schedule IDD does not apply when all of the income is accumulated within the estate or trust.

Note: the taxation of grantor-type trusts, pooled income funds, charitable remainder annuity trusts, and charitable remainder unitrusts has not been affected by the above law change. The income from these entities continues to be taxed as it has been taxed in the past. Additionally, estate or trust income not includable in the federal gross income of a beneficiary by reason of the above Code sections continues to be taxable at the trust level.

65 Day Election Does Not Apply

In determining the amount paid, credited, or otherwise required to be distributed to a beneficiary (lines 3, 8, 13, and 18 of Schedule IDD), Massachusetts has not adopted the 65 day election available to estates and complex trusts federally under Code § 663(b). Therefore, any distribution or portion thereof to a beneficiary made within the first 65 days following the close of the 2014 taxable year, treated federally as having been distributed in 2014, is not includible on Schedule IDD. Rather, it is to be treated for Massachusetts purposes in the 2014 taxable year as accumulated income and is taxable at the estate or trust level, with one exception. Non-Massachusetts source income accumulated for a vested nonresident beneficiary is not taxable at the estate or trust level, but is deductible on Form 2, lines 12, 19, 28, or 36, as applicable.

Note: any distribution or portion thereof to a beneficiary made within the first 65 days following the close of the 2014 taxable year will be treated in the year of distribution, i.e., 2015, as a tax free distribution and will not be includible on the 2015 Schedule IDD.

Vested Nonresidents and Charities

Income actually paid to vested nonresident beneficiaries and/or charities is to be included as part of the income distribution deduction calculation and is reportable on Schedule IDD, as applicable. Such income is not subject to the Nonresident/Charitable Deduction and is not includible on Form 2, lines 12, 19, 28, or 36. Income accumulated or irrevocably set aside for vested nonresident beneficiaries and/or charities, on the other hand, is not subject to an income distribution deduction and is not reportable on Schedule IDD.

Schedule 2K-1

Beneficiary's Massachusetts Information

Purpose

Use Schedule 2K-1, Beneficiary's Massachusetts Information, to report a beneficiary's share of in-

come, deductions, and credits from a decedent's estate or a trust. Grantor-type trusts do not use Schedule 2K-1 to report the income, deductions or credits of the grantor or other person treated as the owner. Form 2G, Grantor's/Owner's Share of a Grantor-Type Trust, is used for that purpose.

Who Must File

Trustees or other fiduciaries must enclose a copy of Schedule 2K-1 for each beneficiary with the estate's or trust's Form 2, Fiduciary Income Tax Return, filed with the Commonwealth. Each beneficiary must also be given a copy of his respective Schedule 2K-1 along with instructions on how to report the items on the Schedule 2K-1 on his personal income tax return. One copy of each Schedule 2K-1 must be retained for the trustee's or fiduciary's records.

Beneficiary's Tax Year

The beneficiary's income from the estate or trust must be included in the beneficiary's return for the taxable year in which the estate's or trust's taxable year ends.

Nonresident Beneficiaries

A nonresident beneficiary receiving income from an estate or trust is taxed only on income that is derived from Massachusetts sources. Where an estate or trust derives income from both within and outside Massachusetts, it will be necessary to determine what portion of the beneficiary's share of income is from sources within and outside Massachusetts so as to properly allocate and report the income on Schedule 2K-1.

Massachusetts Source Income

Income derived from or effectively connected with: (1) any trade or business, including any employment carried on by the taxpayer in the Commonwealth, whether or not the nonresident is actively engaged in a trade or business or employment in the Commonwealth in the year in which the income is received; (2) the participation in any lottery or wagering transaction within the Commonwealth; or (3) the ownership of any interest in real or tangible personal property located in the Commonwealth. Gross income derived from or effectively connected with any trade or business, including any employment, carried on by the taxpayer in the Commonwealth includes: gain from the sale of a business or of an interest in a business; distributive share income; separation, sick, or vacation pay; deferred compensation and nonqualified pension income not prevented from state taxation by the laws of the United States; and income from a covenant not to compete.

Examples of Massachusetts source income include:

1. All wages, salaries, tips, bonuses, fees, and other compensation which relate to activities carried on in Massachusetts, regardless of where or when the income is received;
2. Unemployment compensation related to previous Massachusetts employment;
3. Profit from a business, trade, profession, partnership, or S corporation conducted in Massachusetts;
4. Rents and royalties from real and tangible personal property located in Massachusetts or from other business activities in Massachusetts;
5. Gain from the sale of real or tangible personal property located in Massachusetts;
6. Interest and dividends, but only if derived from or connected with a Massachusetts business activity or the ownership of Massachusetts real estate or tangible personal property; and
7. The definition of Massachusetts source income now includes gain from the sale of a business or an interest in a business, separation, sick or vacation pay, deferred compensation, income from covenants not to compete, and nonqualified pension income that federal law allows states to tax.

Name of Estate or Trust

Enter the exact legal name of the entity. If an estate or trust, refer to the governing instrument. Other fiduciaries should use the exact legal name as their appointing court ruled.

Estate or Trust Employer Identification Number

Enter the U.S. Employer Identification number. If you do not have one, U.S. Form SS-4, Application for Employer Identification number, should be used to apply for one. If the number is not available at the time of filing, enter "applied for" and the date you applied in the boxes provided. Do not use a decedent's Social Security number for an estate. A separate Employer Identification number is required for the estate and for each trust entity.

Name of Beneficiary

As used in this Schedule, "beneficiary" means income beneficiary. A "trust income beneficiary" is a beneficiary who is entitled to receive the income from the trust. If filing for other than a trust, enter the name and address of the person receiving the income.

Legal Domicile of Beneficiary

A legal domicile is a person's permanent home.

Beneficiary's Identification Number

Enter the Social Security number of the beneficiary if the beneficiary is an individual beneficiary. Enter

the Employer Identification number of the beneficiary if the beneficiary is an entity beneficiary.

Name of Fiduciary

Enter the exact legal name and title of the fiduciary. In case of multiple fiduciaries, one name is sufficient.

Mailing Address of Fiduciary

Enter the mailing address of the fiduciary listed on the first line.

In Care of Address

If the mailing address is the address of a legal firm or of a person other than the fiduciary, that person or firm should be listed on the c/o line.

Allocable Share Items, Columns a, b, c and d

Column a. Enter the amounts from your federal 1041, Schedule K-1, allocable to the beneficiary.

Column b. Enter the adjustments resulting from differences between Massachusetts and federal law for each specific line item.

Column c. Combine columns a and b and enter the result in column c. The amounts entered in column c are used to report the amount entered on Form 2 for each specific line item allocable to the beneficiary.

Column d. The amounts entered are used to report Massachusetts source income, loss, and credits allocable to the beneficiary, but only if the beneficiary is a nonresident of Massachusetts.

Line 23. Estimated Tax Payments Made on Behalf of Nonresident Beneficiary by Fiduciary

A trustee or other fiduciary having control of the payment to a nonresident individual beneficiary subject to tax at the beneficiary level under G.L. c. 62, §§ 5A and 10(h), must make estimated tax payments on behalf of the nonresident individual beneficiary on Form 1-ES, Massachusetts Estimated Income Tax. In reporting the estimated tax payments made on behalf of the nonresident individual beneficiary on Schedule 2K-1, the amount withheld should be entered on line 23. Such amount cannot be used to reduce the amount of income taxable to the beneficiary; rather, it is allowed as a credit on his return of income against the amount of income tax computed thereon and should be reported by the beneficiary on the "Massachusetts estimated tax payments" line of Form 1-NR/PY. For more information, see DOR Directive 07-4.

A trustee or other fiduciary having control of the payment to a nonresident entity beneficiary subject to tax at the beneficiary level under G.L. c. 62, §§

5A and 10(h), must make estimated tax payments on behalf of the nonresident entity beneficiary on Form 2-ES, Massachusetts Estimated Income Tax for Filers of Forms 2, 3M, and M-990T-62. In reporting the estimated tax payments made on behalf of the nonresident entity beneficiary on Schedule 2K-1, the amount withheld should be entered on line 23. Such amount cannot be used to reduce the amount of income taxable to the entity beneficiary; rather, it is allowed as a credit on its return of income against the amount of income tax computed thereon and should be reported by the entity beneficiary on the "Massachusetts estimated tax payments" line of Form 2, Form 3M, Form M-990T-62 or other form used as an income tax return by the beneficiary. For more information, see DOR Directive 07-4.

Line 24. Refundable Film Credit

The refundable film credit may be passed through to a beneficiary on line 24 of Schedule 2K-1 only if not claimed at the estate or trust level on line 59 of Form 2. These alternatives are mutually exclusive. For more information, see the instructions for Form 2, line 60. If the credit is passed through to a beneficiary on line 24, be sure to enclose Schedule RFC. Failure to enclose Schedule RFC will result in the credit being disallowed on the beneficiary's tax return and an adjustment of the beneficiary's reported tax.

Line 25. Refundable Dairy Credit

The refundable dairy credit may be passed through to a beneficiary on line 25 of Schedule 2K-1 only if not claimed at the estate or trust level on line 61 of Form 2. These alternatives are mutually exclusive. For more information, see the instructions for Form 2, line 61. If the credit is passed through to a beneficiary on line 25 be sure to enter the Department of Agricultural Resources-issued certificate number in the space provided on line 25.

Line 26. Refundable Conservation Land Tax Credit

The refundable conservation land tax credit may be passed through to a beneficiary on line 26 of Schedule 2K-1 only if not claimed at the estate or trust level on line 62 of Form 2. These alternatives are mutually exclusive. For more information, see the instructions for Form 2, line 62. If the credit is passed through to a beneficiary on line 26 be sure to enter the DOR -issued certificate number in the space provided on line 26.

Line 27. Refundable Community Investment Tax Credit

The refundable community investment tax credit may be passed through to a beneficiary on line 27 of Schedule 2K-1 only if not claimed at the estate

or trust level on line 63 of Form 2. These alternatives are mutually exclusive. For more information, see the instructions for Form 2, line 63. If the credit is passed through to a beneficiary on line 27 be sure to enter the DOR-issued certificate number in the space provided on line 27.

Line 28. Other Payments

Enter here Massachusetts income taxes withheld under the Employer Identification number of the estate or trust on Forms W-2, W-2G, 1099-G, and 1099-R, but only if not claimed at the estate or trust level on line 55 of Form 2. For more information, see the instructions for Form 2, line 55.

2014 Massachusetts Income Tax Table at the 5.2% Rate

Use this table to calculate tax for taxable 5.2% income (line 21) of not more than \$24,000.

Line 22 instructions: To find your **tax on 5.2% Income** (line 22), read down the tax table income column to the line containing the amount you entered in line 21. Then read across to the **TAX** column and enter this amount in line 22. If your taxable 5.2% income in line 21 is greater than \$24,000, multiply the amount by .052. Enter the result in line 22.

INCOME			INCOME			INCOME			INCOME			INCOME			INCOME		
More than	But not more than	TAX	More than	But not more than	TAX	More than	But not more than	TAX	More than	But not more than	TAX	More than	But not more than	TAX	More than	But not more than	TAX
\$ 1 - \$ 50	\$ 1	1	\$ 4,000 - \$ 4,050	\$ 4,050	209	\$ 8,000 - \$ 8,050	\$ 8,050	417	\$12,000 - \$12,050	\$ 625	\$16,000 - \$16,050	\$ 833	20,000 - \$20,050	\$1,041			
50 - 100	4		4,050 - 4,100	212		8,050 - 8,100	420		12,050 - 12,100	628	16,050 - 16,100	836	20,050 - 20,100	1,044			
100 - 150	7		4,100 - 4,150	215		8,100 - 8,150	423		12,100 - 12,150	631	16,100 - 16,150	839	20,100 - 20,150	1,047			
150 - 200	9		4,150 - 4,200	217		8,150 - 8,200	425		12,150 - 12,200	633	16,150 - 16,200	841	20,150 - 20,200	1,049			
200 - 250	12		4,200 - 4,250	220		8,200 - 8,250	428		12,200 - 12,250	636	16,200 - 16,250	844	20,200 - 20,250	1,052			
250 - 300	14		4,250 - 4,300	222		8,250 - 8,300	430		12,250 - 12,300	638	16,250 - 16,300	846	20,250 - 20,300	1,054			
300 - 350	17		4,300 - 4,350	225		8,300 - 8,350	433		12,300 - 12,350	641	16,300 - 16,350	849	20,300 - 20,350	1,057			
350 - 400	20		4,350 - 4,400	228		8,350 - 8,400	436		12,350 - 12,400	644	16,350 - 16,400	852	20,350 - 20,400	1,060			
400 - 450	22		4,400 - 4,450	230		8,400 - 8,450	438		12,400 - 12,450	646	16,400 - 16,450	854	20,400 - 20,450	1,062			
450 - 500	25		4,450 - 4,500	233		8,450 - 8,500	441		12,450 - 12,500	649	16,450 - 16,500	857	20,450 - 20,500	1,065			
500 - 550	27		4,500 - 4,550	235		8,500 - 8,550	443		12,500 - 12,550	651	16,500 - 16,550	859	20,500 - 20,550	1,067			
550 - 600	30		4,550 - 4,600	238		8,550 - 8,600	446		12,550 - 12,600	654	16,550 - 16,600	862	20,550 - 20,600	1,070			
600 - 650	33		4,600 - 4,650	241		8,600 - 8,650	449		12,600 - 12,650	657	16,600 - 16,650	865	20,600 - 20,650	1,073			
650 - 700	35		4,650 - 4,700	243		8,650 - 8,700	451		12,650 - 12,700	659	16,650 - 16,700	867	20,650 - 20,700	1,075			
700 - 750	38		4,700 - 4,750	246		8,700 - 8,750	454		12,700 - 12,750	662	16,700 - 16,750	870	20,700 - 20,750	1,078			
750 - 800	40		4,750 - 4,800	248		8,750 - 8,800	456		12,750 - 12,800	664	16,750 - 16,800	872	20,750 - 20,800	1,080			
800 - 850	43		4,800 - 4,850	251		8,800 - 8,850	459		12,800 - 12,850	667	16,800 - 16,850	875	20,800 - 20,850	1,083			
850 - 900	46		4,850 - 4,900	254		8,850 - 8,900	462		12,850 - 12,900	670	16,850 - 16,900	878	20,850 - 20,900	1,086			
900 - 950	48		4,900 - 4,950	256		8,900 - 8,950	464		12,900 - 12,950	672	16,900 - 16,950	880	20,900 - 20,950	1,088			
950 - 1,000	51		4,950 - 5,000	259		8,950 - 9,000	467		12,950 - 13,000	675	16,950 - 17,000	883	20,950 - 21,000	1,091			
1,000 - 1,050	53		5,000 - 5,050	261		9,000 - 9,050	469		13,000 - 13,050	677	17,000 - 17,050	885	21,000 - 21,050	1,093			
1,050 - 1,100	56		5,050 - 5,100	264		9,050 - 9,100	472		13,050 - 13,100	680	17,050 - 17,100	888	21,050 - 21,100	1,096			
1,100 - 1,150	59		5,100 - 5,150	267		9,100 - 9,150	475		13,100 - 13,150	683	17,100 - 17,150	891	21,100 - 21,150	1,099			
1,150 - 1,200	61		5,150 - 5,200	269		9,150 - 9,200	477		13,150 - 13,200	685	17,150 - 17,200	893	21,150 - 21,200	1,101			
1,200 - 1,250	64		5,200 - 5,250	272		9,200 - 9,250	480		13,200 - 13,250	688	17,200 - 17,250	896	21,200 - 21,250	1,104			
1,250 - 1,300	66		5,250 - 5,300	274		9,250 - 9,300	482		13,250 - 13,300	690	17,250 - 17,300	898	21,250 - 21,300	1,106			
1,300 - 1,350	69		5,300 - 5,350	277		9,300 - 9,350	485		13,300 - 13,350	693	17,300 - 17,350	901	21,300 - 21,350	1,109			
1,350 - 1,400	72		5,350 - 5,400	280		9,350 - 9,400	488		13,350 - 13,400	696	17,350 - 17,400	904	21,350 - 21,400	1,112			
1,400 - 1,450	74		5,400 - 5,450	282		9,400 - 9,450	490		13,400 - 13,450	698	17,400 - 17,450	906	21,400 - 21,450	1,114			
1,450 - 1,500	77		5,450 - 5,500	285		9,450 - 9,500	493		13,450 - 13,500	701	17,450 - 17,500	909	21,450 - 21,500	1,117			
1,500 - 1,550	79		5,500 - 5,550	287		9,500 - 9,550	495		13,500 - 13,550	703	17,500 - 17,550	911	21,500 - 21,550	1,119			
1,550 - 1,600	82		5,550 - 5,600	290		9,550 - 9,600	498		13,550 - 13,600	706	17,550 - 17,600	914	21,550 - 21,600	1,122			
1,600 - 1,650	85		5,600 - 5,650	293		9,600 - 9,650	501		13,600 - 13,650	709	17,600 - 17,650	917	21,600 - 21,650	1,125			
1,650 - 1,700	87		5,650 - 5,700	295		9,650 - 9,700	503		13,650 - 13,700	711	17,650 - 17,700	919	21,650 - 21,700	1,127			
1,700 - 1,750	90		5,700 - 5,750	298		9,700 - 9,750	506		13,700 - 13,750	714	17,700 - 17,750	922	21,700 - 21,750	1,130			
1,750 - 1,800	92		5,750 - 5,800	300		9,750 - 9,800	508		13,750 - 13,800	716	17,750 - 17,800	924	21,750 - 21,800	1,132			
1,800 - 1,850	95		5,800 - 5,850	303		9,800 - 9,850	511		13,800 - 13,850	719	17,800 - 17,850	927	21,800 - 21,850	1,135			
1,850 - 1,900	98		5,850 - 5,900	306		9,850 - 9,900	514		13,850 - 13,900	722	17,850 - 17,900	930	21,850 - 21,900	1,138			
1,900 - 1,950	100		5,900 - 5,950	308		9,900 - 9,950	516		13,900 - 13,950	724	17,900 - 17,950	932	21,900 - 21,950	1,140			
1,950 - 2,000	103		5,950 - 6,000	311		9,950 - 10,000	519		13,950 - 14,000	727	17,950 - 18,000	935	21,950 - 22,000	1,143			
2,000 - 2,050	105		6,000 - 6,050	313		10,000 - 10,050	521		14,000 - 14,050	729	18,000 - 18,050	937	22,000 - 22,050	1,145			
2,050 - 2,100	108		6,050 - 6,100	316		10,050 - 10,100	524		14,050 - 14,100	732	18,050 - 18,100	940	22,050 - 22,100	1,148			
2,100 - 2,150	111		6,100 - 6,150	319		10,100 - 10,150	527		14,100 - 14,150	735	18,100 - 18,150	943	22,100 - 22,150	1,151			
2,150 - 2,200	113		6,150 - 6,200	321		10,150 - 10,200	529		14,150 - 14,200	737	18,150 - 18,200	945	22,150 - 22,200	1,153			
2,200 - 2,250	116		6,200 - 6,250	324		10,200 - 10,250	532		14,200 - 14,250	740	18,200 - 18,250	948	22,200 - 22,250	1,156			
2,250 - 2,300	118		6,250 - 6,300	326		10,250 - 10,300	534		14,250 - 14,300	742	18,250 - 18,300	950	22,250 - 22,300	1,158			
2,300 - 2,350	121		6,300 - 6,350	329		10,300 - 10,350	537		14,300 - 14,350	745	18,300 - 18,350	953	22,300 - 22,350	1,161			
2,350 - 2,400	124		6,350 - 6,400	332		10,350 - 10,400	540		14,350 - 14,400	748	18,350 - 18,400	956	22,350 - 22,400	1,164			
2,400 - 2,450	126		6,400 - 6,450	334		10,400 - 10,450	542		14,400 - 14,450	750	18,400 - 18,450	958	22,400 - 22,450	1,166			
2,450 - 2,500	129		6,450 - 6,500	337		10,450 - 10,500	545		14,450 - 14,500	753	18,450 - 18,500	961	22,450 - 22,500	1,169			
2,500 - 2,550	131		6,500 - 6,550	339		10,500 - 10,550	547		14,500 - 14,550	755	18,500 - 18,550	963	22,500 - 22,550	1,171			
2,550 - 2,600	134		6,550 - 6,600	342		10,550 - 10,600	550		14,550 - 14,600	758	18,550 - 18,600	966	22,550 - 22,600	1,174			
2,600 - 2,650	137		6,600 - 6,650	345		10,600 - 10,650	553		14,600 - 14,650	761	18,600 - 18,650	969	22,600 - 22,650	1,177			
2,650 - 2,700	139		6,650 - 6,700	347		10,650 - 10,700	555		14,650 - 14,700	763	18,650 - 18,700	971	22,650 - 22,700	1,179			
2,700 - 2,750	142		6,700 - 6,750	350		10,700 - 10,750	558		14,700 - 14,750	766	18,700 - 18,750	974	22,700 - 22,750	1,182			
2,750 - 2,800	144		6,750 - 6,800	352		10,750 - 10,800	560		14,750 - 14,800	768	18,750 - 18,800	976	22,750 - 22,800	1,184			
2,800 - 2,850	147		6,800 - 6,850	355		10,800 - 10,850	563		14,800 - 14,850	771	18,800 - 18,850	979	22,800 - 22,850	1,187			
2,850 - 2,900	150		6,850 - 6,900	358													